

SOM DATT FINANCE CORPORATION LTD.

CIN: L65921TS1993PLC188494

September 25, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 511571

Subject: Proceedings of the 31st Annual General Meeting of the Company Held on September 25, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of the 31st Annual General Meeting (AGM) of Som Datt Finance Corporation Limited held on September 25, 2024, via Video Conference (VC) and Other Audio Visual Means (OAVM).

Thank you.

For **Som Datt Finance Corporation Limited**,

Neha
Agarwal

Digitally signed
by Neha Agarwal
Date: 2024.09.25
17:51:17 +05'30'

Neha Agarwal
Company Secretary & Compliance Officer

SOM DATT FINANCE CORPORATION LTD.

CIN: L65921TS1993PLC188494

Proceedings of the 31st Annual General Meeting of Som Datt Finance Corporation Ltd held on Wednesday, September 25, 2024.

The 31st Annual General Meeting (“AGM”) of the Members of Som Datt Finance Corporation Ltd., (“Company”) was held on Wednesday, September 25, 2024, at 12:00 PM through video conferencing and other audio-visual means in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”), as well as the applicable provisions of the Companies Act, 2013.

Directors Present:

| S. No | Name | Designation |
|-------|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| 1 | Dr. Bhaskara Rao Bollineni | Chairman & Non-Executive Director |
| 2 | Mr. Rajvir Chhillar | Independent Director & Chairman of Audit, Nomination & Remuneration, and Stakeholders Relationship Committees |
| 3 | Ms. Jayanthi Talluri | Independent Director |
| 4 | Mr. Venkataramana Dhulipala | Independent Director |
| 5 | Mr. Subba Rao Veeravenkata Meka (Venkat Subbarao) | Managing Director |
| 6 | Mr. Bhavanam Ruthvik Reddy | Whole-time Director & CEO |

In Attendance:

| S. No | Name | Designation |
|-------|-----------------------|----------------------------------------|
| 1 | Mr. Shashank Shankpal | Chief Financial Officer |
| 2 | Ms. Neha Agarwal | Company Secretary & Compliance Officer |
| 3 | Ms. Shradha Talwar | Statutory Auditors |
| 4 | Ms. Jyoti Narang | Secretarial Auditor |
| 5 | Mr. Venkatesh Gali | Internal Auditor |

SOM DATT FINANCE CORPORATION LTD.

CIN: L65921TS1993PLC188494

Members Present: The meeting was attended by 72 members via VC/OAVM.

The meeting commenced at 12:00 PM and concluded at 1.33 PM, including the time allowed for e-voting.

Company Secretary, informed the attendees that this AGM is being conducted via video conferencing in accordance with the Companies Act, 2013, and relevant circulars from the MCA and SEBI. The Company provided electronic voting facilities for all resolutions in the Notice. Members who had not cast their votes electronically were given the opportunity to vote during the meeting via the e-voting system provided by NSDL. It was noted that this AGM was being recorded.

The Board of Directors appointed M/s. Naveen Narang & Associates, Practicing Company Secretaries, as the Scrutinizer to oversee the remote e-voting and e-voting at the AGM process transparently. Ms. Jyoti Narang, Partner at M/s. Naveen Narang & Associates, was present at the meeting. A copy of the Notice dated August 13, 2024, convening this meeting, which is part of the Annual Report for the financial year ended March 31, 2024, had been circulated electronically to the members.

Dr. Bhaskara Rao Bollineni, Chairman, confirmed that the requisite quorum was present and called the meeting to order. He welcomed all shareholders and directors and introduced his colleagues attending the AGM. Representatives of Statutory Auditors, Secretarial Auditor, and Internal Auditors were also introduced. Thereafter, Dr. Bollineni provided a formal address to the shareholders before handing the proceeding with the agenda.

The Company Secretary reiterated that members had the facility to cast their votes electronically on all resolutions. It was further stated that there would be no voting by show of hands, and a summary of the Statutory Auditors' report and Secretarial Audit report for the financial year 2023-24 was provided.

The following items of business, as per the Notice of AGM dated August 13, 2024, were tabled:

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, along with the reports of the Board of Directors and the Auditors thereon.
2. Appointment of a director in place of Dr. Bhaskara Rao Bollineni (DIN: 00008985), who retires by rotation and, being eligible, offers himself for re-appointment.

(For agenda item 2, Dr. Bhaskara Rao Bollineni was an interested person; therefore, Mr. Rajvir Chhillar chaired this agenda item.)

SOM DATT FINANCE CORPORATION LTD.

CIN: L65921TS1993PLC188494

Special Business

3. Appointment of Mr. Venkataramana Dhulipala (DIN: 10669584) as Non-Executive Independent Director of the Company for a term of 3 years, effective from July 29, 2024, until July 28, 2027.

Shareholders were provided an opportunity to ask questions or express their views through VC, audio, and web chat options regarding the tabled resolutions. Mr. Venkat Subbarao, Managing Director provided clarifications for queries raised by the members.

The details of the voting results (remote e-voting and e-voting at the AGM) on all resolutions, along with the Scrutinizer's Report, will be disseminated to the exchanges and made available on the Company's website in due course.

The Meeting concluded with a vote of thanks.

Thank you.

For Som Datt Finance Corporation Ltd.,

Neha
Agarwal
al

Digitally signed
by Neha
Agarwal
Date:
2024.09.25
17:51:38 +05'30'

Neha Agarwal

Company Secretary & Compliance Officer