2015 - 16

23rd Annual Report

SOM DATT FINANCE CORPORATION LIMITED

If undelivered please return to :
Som Datt Finance Corporation Ltd.
56-58, Community Centre
East of Kailash
New Delhi - 110065

BOARD OF DIRECTORS

Usha Datt
Charu Datt Bhatia
Latika Datt Abbott - Managing Director
Lalit Mohan Segat
Ravinder Pal Singh Sachdeva

AUDITORS

A. S. Gupta & Co.
Chartered Accountants
10, Old Post Office Street
Kolkata-700001

Registered Office
Gajraj Chamber, 2B,
2nd Floor, 86B/2, Topsia Road,
(South) Kolkata-700046

Administrative Office
56-58, Community Centre
East of Kailash
New Delhi – 110065

Share Transfer Agents
RCMC Share Registry (P) Ltd.
B-25/1, Okhla Industrial Area,
Phase -2, Near Rana Motors,
New Delhi - 110020

Bankers
Bank of Baroda
HDFC Bank Limited

CONTENTS

	Page No.
Notice	1
Directors' Report	6
Corporate Governance Report	19
Auditors' Report	28
Balance Sheet	34
Profit & Loss Account	35
Schedules	38
Consolidated Auditors' Report	55
Consolidated Balance Sheet	59
Consolidated Profit & Loss Account	60
Schedules	63

NOTICE

NOTICE is hereby given that the 23rd Annual General Meeting of the Members of **Som Datt Finance Corporation Ltd.** will be held at Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata-700046 on Friday, 30th day of September, 2016 at 10.00 a.m., to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Profit and Loss Account for the year ended March 31, 2016, Balance sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Usha Datt (DIN: 00047098), who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass the following resolution with or without modification as an ordinary resolution

   "RESOLVED THAT pursuant to Section 149, 150, 152 and any other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, Dr. Ravinder Pal Singh Sachdeva (DIN: 07274860), who was appointed as the Additional (Independent) Director of the Company in the meeting of the Board of Directors held on 13th November 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five years upto 12th November, 2020 and shall not be liable to retire by rotation."

By Order of the Board of Directors
For **Som Datt Finance Corporation Limited**

(Latika Datt Abbott)
Managing Director
DIN: 00031056

Place : Delhi
Dated : 01/09/2016

NOTES:

1. **A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and proxy need not be a member of the Company. The instrument appointing proxy must reach the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.**
2. Members who have not claimed/ encashed their dividend so far for the financial year ended 31.03.2009 or any subsequent financial year (s) may approach the company for obtaining payments thereof before expiry of the stipulated 7 year period.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 24th September, 2016 to Friday, 30th September, 2016 (both days inclusive).
4. The members are requested to send the dividend mandate to the Company's Share Transfer Agent, RCMC Limited.
5. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
6. The Company provides Electronic Clearing Service (ECS) to its members **free** for directly crediting their account with the dividend proceeds. Member holding shares in physical form may avail this service by forwarding the ECS mandate as per the format enclosed in the Annual Report to the Company's Transfer Agent, RCMC Limited and Members holding shares in demat mode are requested to send their request to their respective Depository Participants (DP).
7. The members are requested to intimate the change of address immediately to the Company's Share Transfer Agent, RCMC Ltd.
8. Member/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
9. Members are requested to forward their queries on Annual Accounts at least one week before the date of the Annual General Meeting.

10. Route map of the venue of the Meeting is annexed.

11. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given as under. The Company will also send communication relating to remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.

12. (a) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Clause 35B of the Listing Agreement, the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').

(b) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

(c) The Company has engaged the services of **National Securities Depository Limited (NSDL)** as the Agency to provide e-voting facility

(d) The Board of Directors of the Company has appointed Shradha Talwar from D S Talwar & Company, Chartered Accountant from Delhi as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and she has communicated her willingness to be appointed and will be available for same purpose.

(e) Voting rights shall be reckoned on the paid up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-of date i.e. 24th September 2016.

(f) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-of date, i.e. 24th September, 2016, only shall be entitled to avail the facility of remote e-voting.

(g) The remote e-voting facility will be available during the following period:

Commencement of remote e-voting: From 9.30 a.m. (IST) on 26th September, 2016 End of remote e-voting: Up to 5.00 p.m. (IST) on 29th September, 2016

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by **NSDL** upon expiry of aforesaid period.

(h) The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.somdattfin.com and on the website of **NSDL** https://www.evoting.nsdl.com. The results shall simultaneously be communicated to the Stock Exchanges.

(i) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. 30th September 2016.

(j) Instructions and other information relating to remote e-voting:

(i) User ID and Password for e-voting is provided in the table above in this annexure to AGM Notice. Please note that the Password is an Initial Password.

(ii) Launch the internet browser by typing the following https://www.evoting.nsdl.com

(iii) Click on "Shareholder-Login:

(iv) Put user ID and Password noted in step (a) above as the initial password. Click login. If you are already registered with NSDL for e-voting then you can use your existing User ID and Password for Login.

(v) If you are logging in for the first time, Password Change Menu appears. Change the Password of your choice with minimum 8 digits / characters or a combination thereof. Please note the new Password for all the future e-voting cycles offered on NSDL e-voting Platform. It is strongly recommended not to share your Password with any other person and take utmost care to keep your Password confidential.

(vi) Home page of "e-voting" opens. Click on "e-voting" : Active Voting Cycles.

(vii) Select "EVEN (E-Voting Event No. 105304)" of Som Datt Finance Corporation Limited as mentionedabove, you can login any number of times on e-voting platform of NSDL till you have voted on the resolution during the voting period.

(viii)Now you are ready for "e-voting" as "Cast Vote" Page opens.

(ix) Cast your vote by selecting appropriate option and click "Submit" and also "Confirm" when prompted. Kindly note that vote once cast cannot be modified.

(k) Institutional members (i.e. members other than individuals, HUF, NRIs, etc.) are also required to send scanned copy (PDF/JPG format) of the relevant board resolution / authority letter, etc. together with the attested specimen signature(s) of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through email at : v_dst@yahoo.co.in with a copy marked to evoting@nsdl.co.in. You can also forward the documents at the Company's email ID: somdattfin@hotmail.com

(l) Once the vote on a resolution is cast by the shareholder she/he shall not be allowed to change it subsequently.

(m) In case of any queries you may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the "downloads" section of https://www.evoting.nsdl.com or contact NSDL by email at evoting@nsdl.co.in

By Order of the Board of Directors
For **Som Datt Finance Corporation Limited**

(Latika Datt Abbott)
Managing Director
DIN: 00031056

Place : Delhi
Dated : 01/09/2016

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4:

Dr Ravinder Pal Singh Sachdeva was appointed as Additional (Independent) Director) by the Board of Directors of the company on 13.11.2015.

In the opinion of the Board, Mr. Ravinder Pal Singh Sachdeva fulfills the conditions specified in the Act and rules made there under for his appointment as an Independent Director of the Company and is independent of the management.

Dr Ravinder Pal Singh Sachdeva is aged 66 yrs. He has vast experience of administering Medical Institution with good practices of financial discipline

The terms and conditions of appointment of independent director shall be open to inspection at the registered office of the company by members during normal business hours.

The Board of Directors of your Company recommend the resolution in relation to appointment of Dr. Ravinder Pal Singh Sachdeva as an Independent Director, for the approval by the shareholder of the Company.

By Order of the Board of Directors
For **Som Datt Finance Corporation Limited**

(Latika Datt Abbott)
Managing Director
DIN : 00031056

Place : Delhi
Dated : 01/09/2016

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING
(Pursuant to Clause 49 of the Listing Agreement)

NAME OF DIRECTOR	MS. USHA DATT	Mr. RAVINDER PAL SINGH SACHDEVA
Date of Birth	01/09/1933	26/01/1950
Date of Appointment	19.10.1993	13.11.2015
Relationship with Directors	Relative of Ms. Charu Datt Bhatia, Director and Ms. Latika Datt Abott, Managing Director	None
Expertise in specific functional areas	Extensive Management Experience	Extensive Management Experience
Qualification	Graduate	Graduate
Details of Equity Shares held in the Company	10,35,751	Nil
Board Membership of other Companies as on 31.03.2016	Som Datt Enterprises Ltd. Som Datt Overseas Ltd. Som Datt Capital Development Limited Som Datt Power Ltd. Som Datt Securities Ltd. Landmark Procon Private Limited Somdatt Valley Private Limited	Nil
Chairman/ Member of the Committees of other Companies on which he/ she is a Director as on 31.03.2016	Nil	Nil

DIRECTORS' REPORT

Your Directors have pleasure in presenting their Annual Report and Audited Statement of Accounts of the Company for the year ended on 31st March 2016.

FINANCIAL RESULTS	(Rs. In Lacs)	
	Year ended 31.03.2016	Year ended 31.03.2015
Gross Total Income	159.12	111.13
Profit / Loss before Depreciation & Taxation	37.26	31.74
Less: Depreciation	0.36	1.36
Profit Before tax	36.90	30.38
Less: Provision for Income Tax	0.00	4.20
Less: Short Provision for earlier years	-1.11	9.05
Add: Provision for Deferred Tax	0.23	-0.02
Net Profit /(Loss) after Tax	37.78	17.15
Profit/(Loss) brought forward	177.54	163.68
Adjustment pursuant to Schedule–II to the Company Act , 2013 (Net of tax)	0.00	0.15
Profit carried to P&L Appropriation a/c	215.33	180.98
Less: Special Reserve (As per RBI Guidelines)	7.55	3.43
Surplus/ (Deficit)carried to Balance Sheet	207.78	177.55

2. State of Company's Affairs:

During the year under review, the gross income of the Company stood at Rs 159.12 lacs as compared to Rs 111.13 lac during the previous year. The net profit of the Company was Rs 37.78 lacs during the year under review.

3. Material Changes and Commitments:

No material changes / commitments have occurred between the end of financial year to which the financial statements relate till the date of this report, which have any adverse affect on the financial position of the Company.

4. Dividend

No dividend has been recommended by the Board of Directors for the year.

5. Directors:

The Company has Mrs. Latika Datt Abbott, Mrs. Charu Datt Bhatia, Mrs. Usha Datt Brig. Lalit Mohan Segat & Ravinder Pal Singh Sachdeva on the Board of Directors of the Company. Mr.Ravinder Pal Singh Sachdeva was appointed as the Additional (Independent) director of the Company on 13th November, 2015.

6. Re-Appointment

As per the provisions of the Companies Act, 2013, Ms. Usha Datt retires at the ensuring Annual General Meeting and being eligible, seeks re-appointment. The Board recommends her re-appointment.

7. Subsidiaries

The Company has M/s Som Datt Infosoft Private Limited as its subsidiary company. Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company and all its subsidiaries, which form part of the Annual Report. Further, a statement containing the salient features of the financial statement of our subsidiary in the prescribed format AOC-1 is appended as Annexure B to the Boards' Report. The statement also provides the details of performance, financial positions of the subsidiary.

8. **Consolidated Financial Statement**

In accordance with the Companies Act, 2013 ("the Act") and Accounting Standard (AS) - 21 on Consolidated Financial Statements read with AS - 23 on Accounting for Investments in Associates and AS - 27 on Financial Reporting of Interests in Joint Ventures, the audited consolidated financial statement is provided in the Annual Report.

9. **Declaration from Independent Directors on annual basis**

The Company has received necessary declaration from Independent Directors of the Company under Section 149(7) of the Companies Act, 2013 that the Independent Directors of the Company meet with the criteria of their Independence laid down in Section 149(6).

10. **Corporate Governance**

Corporate Governance is an ethically driven business process that is committed to values aimed at enhancing an organizations' brand and reputation. This is ensured by taking ethical business decisions and conducting business with firm commitment to values, while meeting stakeholders' expectations. At Som Datt Finance Corporation, it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

We comply with the Securities and Exchange Board of India (SEBI) guidelines on corporate governance. We have documented our Internal Policies on corporate governance. During the year, we have complied several aspects such as Whistleblower Policy and Code of Conduct and Ethics. Our Corporate Governance report for fiscal 2015 forms part of this Annual Report.

11. **Meeting of the Board of Directors**

During the financial year under review, 5 Board meetings were held on 30.05.2015, 13.08.2015, 01.09.2015, 13.11.2015, & 16.01.2016.The gap between two Board meetings was in compliance with the provisions contained in the Act.

Details of Directors as on March 31, 2016 and their attendance at the Board during the financial year ended March 31st, 2 016 are given below:

Name of the Director	No. of Board Meeting held	No. of Board Meetings attended
Mrs. Charu Datt Bhatia	5	5
Mrs. Latika Datt Abbott	5	4
Mr. Usha Datt	5	5
Mr. Lalit Mohan Segat	5	4
Mr. Ravinder Pal Singh Sachdeva	5	1

12. **Committees of the Board**

The composition and other details of all the Committees of the Board are provided in the Corporate Governance Report forming part of this Report.

13. **Director's Responsibility Statement**

In compliance to the provisions of Section 134 (3)(c) of the Companies Act, 2013, your Directors wish to place on record –

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. **Auditors :**

A.S. Gupta & Co., Chartered Accountants, statutory auditors of the Company, holds office till the conclusion of the ensuring Annual General Meeting and is eligible for re-appointment. Auditor's Certificate has been received to the effect that their re-appointment, if made, would be within the limits prescribed under Section 141(3)(g) of the Act and they are not disqualified for re-appointment

15. **Secretarial Auditors**

Naveen Narang of M/s Naveen Narang & Associates, Practicing Company Secretaries was appointed to conduct the secretarial audit of the Company for the financial year 2015-2016, as required under section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit report for FY 2015-2016 forms part of the Annual Report in Annexure A of the Board's Report.

The Secretarial Auditor of the Company has qualified in its report that the Company has failed to appoint a Whole-Time Company Secretary as required under section 203(1) of the Companies Act 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial Personnel) 2014.

The board of directors would like to comment that the company is in the process to appoint full time Company Secretary and vacancy will soon be filled.

16. **Auditor's qualification / reservation / adverse remark:**

There is no adverse qualification/ reservation/ remark in the Auditor's Report. However for other notes Directors would like to state that notes are self-explanatory and there is no need to give any further explanation/ comments.

17. **Particulars of Loan given, Investment made, Guarantees given and Securities Provided:**

During the year under review the Company has not made any Loan, Guarantee or Investment pursuant to the provisions of section 186 of the Companies Act, 2013.

18. **Contracts / Arrangement with related parties:**

All transactions with related parties, during the financial year, were on arm's length basis and in the ordinary course of business. No material contracts or arrangements with related party were entered into during the year under review. Accordingly, no transactions are being reported in Form AOC-2 in terms of Section 134 of the Act read with rules made thereunder.

19. **Particulars of Employees**

The information required pursuant to Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars, which is available for inspection by the members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing AGM. If any member is interested in obtaining a copy thereof, such member may write to the Director of the Company in this regard.

20. **Listing**

The shares of the Company are listed on the Bombay Stock Exchange. The annual listing fee has been paid to the BSE.

21. **Conservation of energy, technology absorption & foreign exchange earning & outgo:**

Information in accordance with the provision of Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 of Companies (Account) Rules 2014 regarding conservation of energy technology absorption and foreign exchange earnings and outgo is given below is as under:

Conservation of energy	:	N.A
II. Technology Absorption	:	N.A
III. Foreign Exchange Earnings & Expenditure:		
(a) Foreign Exchange Earnings	:	**Nil**
(b) CIF Value of Import	:	Nil
(c) Foreign Exchange Expenditure	:	Nil

22. **Vigil Mechanism**

The Company has constituted a Vigil Mechanism for employees and directors to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct and ethics. The purpose of the mechanism to promote the highest ethical standards, the company will maintain a workplace that facilities the reporting of potential violations of Company policies and applicable laws.

23. **Board Evaluation**

The evaluation of Board, Committee(s) and individual Directors was carried out based on structured questionnaire encompassing parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

24. **Corporate Social Responsibility:**

The provisions relating to Corporate Social Responsibility are not applicable on the Company and therefore no policy in this regard has been developed / implemented by the Company during the financial year.

25. **Internal Financial Control**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

26. **Public Deposits**

In terms of the provisions of Section 73 & 74 of the Act read with the Companies (Acceptance of Deposits Rules), 2013, your Company has not accepted any fixed deposits from public and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet.

27. **Extract of Annual Return:**

The extract of Annual return in prescribed Form MGT 9 has been annexed herewith and forms part of this report.

28. **Appreciation:**

Your Directors wish to place on record their deep sense of appreciation of the devoted services rendered by the executives of the company.

For and on behalf of the Board of
Som Datt Finance Corporation Limited

Latika Datt Abbott	**Charu Datt Bhatia**
Managing Director	Director
DIN: 00031056	DIN: 00035069
C-10, Geetanjali,	G-106, Saket,
Malviya Nagar,	New Delhi-110017
New Delhi-110017	

Place : Delhi
Date : 01.09.2016

Annexure A

SECRETARIAL AUDIT REPORT
For the financial year ended 31st March, 2015
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
SOM DATT FINANCE CORPORATION LIMITED
Gajraj Chambers, 2B, 2nd Floor,
86 B/2, Topsia Road,
Kolkata-700046
West Bengal

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SOM DATT FINANCE CORPORATION LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2016** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2016 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made here under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable to the Company during the Audit Period**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable to the Company during the Audit Period**

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable to the Company during the Audit Period**

  (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable to the Company during the Audit Period**

  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable to the Company during the Audit Period**

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable to the Company during the Audit Period** and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable to the Company during the Audit Period**

(vi) Other laws specifically applicable to the Company:

(a) Income Tax Act, 1961

(b) Service Tax as per Chapter V of the Finance Act, 1994

(c) The RBI Act, 1934

(d) Employees' Provident Fund and Miscellaneous Provision Act, 1952

(e) The Payment of Bonus Act, 1965

(f) The Payment of Gratuity Act, 1972

(g) Shops and Commercial Establishments Act

(h) The Sexual harassment of women at workplace (prevention, prohibition and redressal) Act 2013

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India. (Applicable with effect from 01.07.2015;)

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except to the extent as mentioned below:

The Company has failed to appoint a Whole-Time Company Secretary as required under section 203(1) of the Companies Act 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial Personnel) 2014.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **Naveen Narang & Associates**
Company Secretaries

(Naveen Narang)
Proprietor
FCS # 6193, CP # 6621

Place : Delhi
Date : 12/08/2016

This report is to be read with our letter of even date, which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To,
The Members
SOM DATT FINANCE CORPORATION LIMITED
Gajraj Chambers, 2B, 2nd Floor,
86 B/2, Topsia Road,
Kolkata-700046
West Bengal

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **Naveen Narang & Associates**
Company Secretaries

(Naveen Narang)
Proprietor
FCS # 6193, CP # 6621

Place: Delhi
Date : 12.08.2016

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON

[Pursuant to section92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATIONANDOTHERDETAILS

i.	CIN	**L65921WB1993PLC060507**
ii.	Registration Date	19/10/1993
iii.	Name of the Company	SomDatt Finance Corporation Limited
iv.	Category/Sub-Category of the Company	Public
v.	Address of the Registered office and contact details	Gajraj Chambers, 2B, 2nd Floor, 86 B/2, Topsia Road, Kolkata, West Bengal-700046
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	RCMC Share Registry Private Limited Add: B-245/1, Okhla Industrial Area, Phase-II, Near Rana Motors, New Delhi-110020 Contact No.- 011 26387320

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading / Investment in Securities	66120	73.42
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	Som Datt Infosoft Private Limited	U72900WB2000PTC091534	Subsidiary	99.99	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	4246606	120010	4366616	43.63	4246606	703760	49503366	49.46	5.83
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	1973869	0	1973869	19.72	1973869	20	1973889	19.72	-
e) Banks / FI	-	-	-	-	-	-	-	-	
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	6220475	120010	6340485	63.35	6220475	703780	6924255	69.19	5.83
2) Foreign									
g) NRIs-Individuals	0	583750	583750	5.83	31872	191400	223272	2.23	(3.60)
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	
k) Any Other....									
Sub-total(A)(2):-	0	583750	583750	5.83	31872	191400	223272	2.23	(3.60)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks /FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-

2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	440802	182400	623202	6.23	442432	181950	624382	6.25	0.02
b) Individuals (i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	1208301	825159	2033460	20.33	1201525	818189	2019714	20.18	(0.15)
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	194439	29600	224039	2.24	179639	29600	209239	2.09	(0.15)
c) Others(Specify)	11634	191400	203034	2.02	6658	-	6658	0.07	(1.95)
Sub-total(B)(2)	1855176	1228559	3083735	30.82	1830254	1029739	2859993	28.59	(2.23)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1855176	1228559	3083735	30.82	1830254	1029739	2859993	28.59	(2.23)
C.Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	8075651	1932319	10007970	100	8082601	1924919	10007970	100	-

ii. Share holding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	%of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Anjali Anand	350000	3.53	-	350000	3.53	-	-
2.	Anuradha Datt Munjal	359910	3.60	-	359910	3.60	-	-
3.	Charu Datt Bhatia	359910	3.60	-	359910	3.60	-	-
4.	Kawaljit Singh	10	-	-	10	-	-	-
5.	LatikaDatt Abbott	359910	3.60	-	359910	3.60	-	-
6.	Sadhana Singh	353750	3.53	-	353750	3.53	-	-

7.	Som Datt	2131125	21.29	-	2131125	21.29	-	-
8.	Som Datt Capital Development Ltd	32450	0.32	-	32450	0.32	-	-
9.	Som Datt Enterprises Ltd	1941419	19.40	-	1941419	19.40	-	-
11.	Usha Datt	1035751	10.35	-	1035751	10.35	-	-
12.	Som Datt Power Ltd	0			10			
13.	Som Datt Ive & Fin Co Pvt Ltd.	0			10			
	Total	6924235	69.19		6924255	69.19		

iii. Change in Promoters' Shareholding (please specify, if there is no change

Sr. No.		Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	6924235	69.19	6924235	69.19
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	6924235	69.19	6924255	69.19

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	-	-	-	-
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year -Addition -Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but notpaid iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

I. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director sand/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a)Salary as per provisions contained in Section17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary undersection17(3)Income- taxAct,1961	Latika Datt Abb ott 742500 - -				 742500 - -
2.	Stock Option	-				-
3.	Sweat Equity	-				-
4.	Commission - as % of profit - Others ,specify…	-				-
5.	Others, please specify	-				-
6.	Total(A)	742500				742500
	Ceiling as per the Act	10% of Net Profit read with to Schedule-V of the Companies Act, 2013				

B. Remuneration to the directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Independent Directors Fee for attending board committee meetings Commission Others, please specify	Ravinder Pal Singh Sachdeva 10000	Lalit Mohan Segat 20000 - -			 30000 - -
	Total(1)	10000	20000			30000
	Other Non-Executive Directors Fee for attending board committee meetings Commission Others, please specify	Usha Datt 10000 - -	Charu Datt Bhatia 10000			 20000 - -
	Total(2)	10,000	10,000			20,000
	Total(B)=(1+2)	50,000				50,000
	Total Managerial Remuneration	50,000				50,000
	Over all Ceiling as per the Act	1 Lac sitting fee for every board meeting				

C. Remuneration to Key Managerial Personnel Other Than MD/Manager /WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions containedin section17(1)of the Income-tax Act,1961	-	-	523200	523200
	(b) Value of perquisites u/s 17(2)Income-tax Act,1961	-	-	-	NIL
	(c) Profits in lieu of salary under Section 17(3)Income-tax Act,1961	-	-	-	NIL
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as %of profit -others, specify…	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	-	523200	523200

VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Director					
Penalty					
Punishment					
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					

NIL

MANAGEMENT DISCUSSION AND ANALYSIS

ECONOMIC REVIEW:

Economic growth is slowly recovering and the future of NDFC'S is looking good.

BUSINESS REVIEW:

The Company's core business is investment, loans and advances. Management policy is to ensure capital protection with growth of profit. The Management is committed to follow the same principals in future as well.

SEGEMENT WISE PERFORMANCE:

The company is presently engaged in the business of investment and finance in the areas of a) Hedged Capital Market Products and b) Bill Discounting and Inter Corporate Loans.

Due to higher cost of funds, financing into leasing and hire purchase has not been found feasible.

STRENGTHS:

The company has been consistently showing profit and carry's no bad debt, no overdue liability or debt of any nature

BUSINESS OUTLOOK:

The easing of global concerns, a stable government, and improving market sentiments augurs well for the financial services sector, however there is need to check inflation and softening bank interest.

INTERNAL CONTROL SYSTEMS:

The Company has adequate system of strong internal controls for business processes, with regards to operations, financial reporting, compliance with applicable laws and regulations, etc. Regular internal audit ensure that responsibilities are executed effectively. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of internal control systems and suggests improvement for strengthening the existing control system in view of changing business needs from time to time.

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2015-16

(Pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges)

1. COMPANY'S PHILOSOPHY:

Your Company believes that Corporate Governance should be observed not only as per the letter but more important in spirit so as to become a way of life. The Company's respect for law and strict compliance thereof, emphasis on product quality and a caring spirit. Its policies and practices are based on the highest standards of ethics and transparency in regard to its dealings and disclosures.

2. BOARD OF DIRECTORS:

2.1 Composition

The Board of Directors comprised of five directors during the financial year. Half of the Board consisted of independent directors

Name of the Director	Position
Mrs. Usha Datt	Director/Promoter
Mr. Ravinder Pal Singh Sachdeva	Director/Independent Non-Executive
Mrs. Latika Datt Abbott	Managing Director/Promoter
Brig. Lalit Mohan Segat	Director/Independent Non-Executive
Mrs. Charu Datt Bhatia	Director/Promoter

2.2 Meetings and attendance record of each Director

i) 5 Meetings of the Board of Directors were held during the year ended 31st March, 2016 These were held on:

1. 30.05.2015
2. 13.08.2015
3. 01.09.2015
4. 13.11.2015
5. 16.01.2016

ii) The attendance record of the Directors at the Board Meetings held during the year ended on 31st March, 2016 and the last Annual General Meeting (AGM) and the details of other Directorships and Committee Chairmanships and Memberships held by the Directors of the Company are given below:

Name of the Director	Attendance Particulars		No of Directorships and Committee Member / Chairmanship		
	Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Mrs. Usha Datt	5	No	7	-	1
Brig. Lalit Mohan Segat	4	No	-	1	2
Mr. Ravinder Pal Singh Sachdeva	1	No	-	3	-
Mrs. Latika Datt Abbott	4	No	11	2	-
Mrs. Charu Datt Bhatia	5	No	8	-	1

2.3 Re-appointment of Directors

The brief particulars of the Directors being appointed / re-appointed is enclosed separately pursuant to Clause 49 of the Listing Agreement.

3. AUDIT COMMITTEE:

i) The Audit Committee comprised of the following three members during the financial year, namely:

Mr Ravinder Pal Singh Sachdeva (from 13.11.2015), Ms. Latika Datt Abbott and Brigadier Lalit Mohan Segat. Ms. Latika Datt Abbott, member of the Audit Committee is a non-independent Director and Dr. Ravinder Pal Singh Sachdeva & Brigadier Lalit Mohan Segate are the independent Directors. They possess adequate knowledge of Accounts, Audit, Finance, etc. Brigadier Lalit Mohan Segat is the Chairman of the meeting

ii) The Audit Committee had 4 meetings during the year ended on 31st March, 2016. The attendance of each Committee member is as under:

S. No.	Name of the Director	No. of Meetings Attended
1.	Dr. Ravinder Pal singh Sachdeva	1
2.	Mrs. Latika Datt Abbott	3
3.	Brigadier Lalit Mohan Segat	3

iii) The role and powers of the Audit Committee are as laid down under the relevant clause of the Listing Agreement and Section 177 of the Companies Act, 2013.

4. NOMINATION AND REMUNERATION COMMITTEE:

Existing Remuneration Committee has been renamed as Nomination and Remuneration Committee and is governed by revised Charter, which is in line with the requirements mandated by the Companies Act, 2013 and Clause 49 of the listing agreement. The Nomination and remuneration Committee comprises of three members, namely;

1. Ms. Charu Datt Bhatia
2. Brigadier Lalit Mohan Segat
3. Dr. Ravinder Pal Singh Sachdeva

Ms. Charu Datt is a non-independent & Executive Director of the Nomination and Remuneration Committee and Dr. Ravinder Pal Singh Sachdeva & Brigadier Lalit Mohan Segat are independent & non-executive Directors. No meeting of the Nomination and Remuneration Committee was held during the year.

The terms of reference of the 'said committee' are as follows:

1. To determine on behalf of the Board and on behalf of the Shareholders the Company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment.
2. To approve the payment of remuneration to managerial Personnel as per the Policy laid down by the Committee.
3. Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees.

Remuneration Policy:

Subject to the approval of the Board and of the company in General Meeting and such other approvals as may be necessary, the Managing Director is paid remuneration as per the terms approved by the General Meeting. The present remuneration package to Managing Directors includes salary, perks etc.

Remuneration of Directors:

This disclosure to be made on remuneration of Managing Director of the Company is given below:

Name of the Director	Salary (Rs.)	Present Period of Agreement	Notice Period
Mrs. Latika Datt Abbott	7,42,560	5 Years w.e.f., 15.06.2015	3 Months

Note:

- Salary includes basic salary, house rent allowance, bonus, leave encashment, holiday travel benefits, use of company's car, furniture and equipment and company's contribution to provident fund and perquisites, the monitory value of which has been calculated in accordance with the provisions of the Income Tax Act, 1961 and Rules made thereunder but does not include company's contribution to gratuity fund.
- The Non-executive Directors do not draw any remuneration from the Company.
- Sitting fees to Non-executive independent Directors is presently being paid at the rate of Rs.5000/- for each meeting of the Board attended by them.

Shareholding of Non-Executive Directors
As on 31st March, 2016

Name	No of Shares
Mrs. UshaDatt	1035751
Mrs. CharuDatt Bhatia	359910
Mr. Ravinder Pal Singh Sachdeva	Nil
Brigadier Lalit Mohan Segat	Nil

5. RISK MANAGEMENT COMMITTEE

Management Committee comprising Mrs. Usha Datt, Mr. Ravinder Pal Singh Sachdeva (from 13thNov 2015) and Brigadier Lalit Mohan Segat as members. Ms. Usha Datt is the Chairperson of the Committee. One meeting of the Risk Management Committee was held on 16.01.2016.

Terms of Reference

The terms of reference of the Committee are as under:

1. To frame, implement, review and monitor risk management plan of the Company;
2. To evaluate the risk management systems of the Company;
3. To review its activities in co-ordination with the Audit Committee in instances wherethere is overlap with the activities of the Audit Committee;
4. To review the procedures to inform the Board members about the risk assessment andminimization procedures;

5. To review and reassess the changes required in the terms of reference of this Committeeand recommend any proposed changes to the Board for approval; and
6. To perform such other functions as may be delegated by the Board from time to time.\

6. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee looks into Investors' Grievances. The terms of reference of the 'said committee' are as follows:

1) To approve the Share Transfer / Transmission / Transposition etc.,
2) To look into the status of investor complaints and grievances, if any.
3) To report the Board about serious or complicated cases, if any. Four meetings of the Committee were held during the year ended on 31st March, 2016. The meetings are generally chaired by Ms. Charu Datt. The composition of the Committee and the number of meetings attended by each of the members is as under

S No.	Name of the Director	No of Meetings Attended
1.	Mrs. Latika Datt Abbott	3
2.	Mrs. Charu Datt Bhatia	4
3.	Mrs. Usha Datt	4

Ms. Latika Datt Abbott is the Compliance Officer. During the year, the Company did not receive any complaint regarding Non-receipt of Dividend and / or Non-receipt of Share Certificate. Further, there are no share transfers pending for registration as on the said date.

7. DETAILS OF NON COMPLIANCES

No penalty has been imposed by any stock exchange, SEBI or SEC, nor has there been any instance of non-compliance with any legal requirements or on matters relating to the capital market over the last three years.

AUDITORS' CERTIFICATE ON CORPORATE GOVERANNCE

8. As required by clause 49 of the listing agreement, the auditors certificate on corporate governance is annexed in Board's Report.

CEO AND CFO CERTIFICATION

9. As required by clause 49 of the listing agreement, the CEO and CFO certification is provided in this Annual Report.

CODE OF CONDUCT

10. In compliance with clause 49 of the Listing Agreement and the Companies Act, 2013, the company has framed and adopted a Code of Conduct and Ethics ('the code'). The code is applicable to the members of the Board, the executive officer and all employees of the Company and its Subsidiaries. The Code is available on our website. www.somdattfin.com.

All members of the Board, the executive officers and senior financial officers have affirmed compliance to the code as on March 31, 2016.

A declaration to this effect, signed by the CEO and MD and the CFO, forms part of the CEO and CFO certification.

11. GENERAL BODY MEETINGS:

The details of Annual General Meeting held in last 3 years are as under:

Annual General Meeting	Day, Date and Time	Venue
2014-15	Wednesday 30.09.2015 at 10.00 a.m	Gajraj Chambers,2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata 700 046
2013-14	Monday 30.09.2014 at 10.00 a.m	Gajraj Chambers,2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata 700 046
2012-13	Monday 30.09.2013 at 10.00 a.m	Gajraj Chambers,2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata 700 046

No Special Resolution has been passed in the Annual General Meeting held during the last three years.
No Special Resolutions have been put through by postal ballot so far by the Company.

12. DISCLOSURES:

(i) There are no materially significant related party, transactions i.e., transaction of the Company of material nature with its Promoters, Directors or the Management, their Subsidiaries or relatives etc., that would have potential conflict with the interests of the Company at large.

(ii) No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter during the period under review.

(iii) The Whistle Blower Policy has been adopted by the Company and it is affirmed that no personnel has been denied access to such policy.

(iv) The Company has complied with all the mandatory requirement laid down on Corporate Governance. However, the Company has taken steps to implement non-mandatory requirements and their compliances as under:

a. Board – A Non-Executive Chairman is entitled to maintain the Chairman's Office at the Company's expense but the tenure of Independent Director has not been restricted to a period of 9 years on the Board of the Company.

b. Remuneration Committee, Shareholders Rights, Audit Qualifications, Training of Board Members and Mechanism for evaluating Non-Executive Board Members – The Company is taking necessary steps to implement these non-mandatory requirements.

c. Whistle Blower Policy: Pursuant to Section 177 of the Companies Act, 2013 read with Clause 49 of the listing agreement, the Company has in place a Whistle Blower Policy for establishing a vigil mechanism for Directors and employees to report instances of unethical and/ or improper conduct and actioning suitable steps to investigate and correct the same. Directors, employees, vendors, customers or any person having dealings with the Company/ subsidiary(ies) may report non-compliance of the Code to the noticed persons.

d. Corporate Policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace: The Company prohibits any form of sexual harassment and any such incidence is immediately investigated and appropriate action taken in the matter against the offending employee(s) based on the nature and the seriousness of the offence. The Company has in place, a formal corporate policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace (the Policy) and matters connected therewith or incidental thereto covering all the aspects as contained under the "The Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013" notified by the Government of India vide Gazette Notification dated 23rd April, 2013.

13. MEANS OF COMMUNICATION:

The quarterly, half-yearly and yearly financial results of the Company are sent to the Stock Exchanges immediately after these are approved by the Board. These are also published in the prescribed format within 48 hours of the conclusion of the meeting of the Board in which they are considered, generally in "Pioneer" English Daily and "Ganashakti" Bengali Daily, since the Registered Office of the Company is located in Kolkata.

14. GENERAL SHAREHOLDERS INFORMATION:

Annual General Meeting:

Date : 30th September 2016

Time : 10.00 AM

Venue : Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata 700 046

Financial Year : 1st April 2015 to 31st March 2016

Book Closure : 16.09.2016 to 30.09.2016 (both days inclusive)

Dividend: No dividend has been recommended by the Board of Directors.

Listing of Securities: The equity shares of your Company are listed on the following Stock Exchanges:

Bombay Stock Exchange,The Calcutta Stock Exchange Association Ltd. (An application for voluntary delisting is pending with the Exchange)

Stock Code: CSE (29145), BSE (11571)

ISIN No. for Dematerialization of shares: INE754C01010

CIN : L65921WB1993PLC060507

Market Price Data: The details of High & Low market price of the shares at the Stock Exchange Bombay are as under:

Market Price Data:

The details of High & Low market price of the shares at the Stock Exchange Bombay are as under:

Month (2015-16)	BSE SENSEX		STOCK PRICE AT BSE	
	High	Low	High	Low
April, 2015	29094	26897	7.24	7.20
May, 2015	28071	26423	7.00	6.65
June, 2015	27968	26307	6.63	6.32
July, 2015	28578	27416	7.40	6.63
August, 2015	28717	25298	7.70	6.96
September, 2015	26471	24833	7.29	6.62
October, 2015	27618	26168	6.29	4.64
November, 2015	26824	25451	4.64	3.80
December, 2015	26256	24867	3.84	2.66
January, 2016	26197	23839	3.25	2.95
February, 2016	25002	22494	3.69	2.62
March, 2016	25479	23113	4.79	3.86

Registered Office & Address for Correspondence:

SOM DATT FINANCE CORPORATION LTD
Gajraj Chamber, 2B, 2nd Floor,
86B/2, Topsia Road, (South) Kolkata-700046

SOM DATT FINANCE CORPORATION LTD
56-58, Community Centre, East of Kailash
NEW DELHI 110065

Investors

The website of the Company www.somdattfin.com carries information on Financial Results, Corporate Announcements, Notices, in addition to other relevant information for investors.

Registrar & Share Transfer Agents:

RCMC Share Registry (P) Limited
B-25/1, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi - 110020
Phone : 011-26387320
E mail: rcmcfd@dimensioni.net
Contact Person: Mr Rakesh Adhana

Share Transfer System:

Shares sent for transfer in physical form are registered by our Registrars and Share Transfer Agents within 30 days of receipt of the documents, if documents are found in order. Shares under objection are returned within two weeks.

Outstanding Intruments

The Company has not issued GDR/ADRS/Warrants or any convertible instruments, conversion instrument

Distribution of Shareholding:

The distribution of shareholding as on 31st March, 2016 is given below:

S.No.	No of Equity Shares	No of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
1.	UPTO 5000	6556	89.36	1008989	10.08
2.	5001 TO 10000	437	5.96	359356	3.59
3.	10001 TO 20000	152	2.07	223948	2.24
4.	20001 TO 30000	57	0.78	141630	1.42
5.	30001 TO 40000	26	0.35	91271	0.91
6.	40001 TO 50000	31	0.42	145624	1.45
7.	50001 TO 100000	44	0.60	306155	3.06
8.	100001 and Above	34	0.46	7730997	77.25
	TOTAL	**7337**	**100.00**	**10007970**	**100.00**

Categories of Shareholders as on 31st March, 2016:

Category	No of Holders	No of Shares	% of holding
Promoters	12	6924255	69.19
Public Shareholding:			
Individuals holding upto 1 lakh (nominal value)	7064	2126585	21.25
Individuals holding above 1 lakh (nominal value)	2	97839	0.98
Clearing Members	9	6678	0.06
Non-residents	94	223272	2.23
Bodies Corporate	153	629341	6.29
TOTAL	**7308**	**10007970**	**100.00**

Dematerialization of Shares:

The Company has arrangements with both National Securities Depository Limited (NSDL), and Central Depository Services Limited (CDSL) for demat facility. The shares are processed in dematerialized from as on 31stMarch, 2016.

Status of Physical and Demat Shares

Mode		Shares	Percent
Physical		1925369	19.25
Demat	CDSL	437622	4.37
	NSDL	7644979	76.38
TOTAL		**10007970**	**100.00**

Financial Calendar 2016-2017 (Tentative & Subject to Change):

First quarterly results	:	By 12th August, 2016
Second quarterly results	:	By 14th November, 2016
Third quarterly results	:	By 12th February, 2017
Annual results for the year ending on 31.03.2017	:	By 30th May, 2017
Annual General Meeting for the year 2016	:	By 30th September, 2017

For and on behalf of the Board of Director

Place : New Delhi
Date : 01.09.2016

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

CERTIFICATES UNDER CORPORATE GOVERNANCE REPORT

A. Declaration regarding compliance with the Code of Conduct by Board Members and Senior Management personnel pursuant to Clause 49(1)(D)(ii) of the Listing agreement

This is to certify that as per Clause 49 of the Listing Agreement:

1. The Code of Conduct has been laid down for all the Board Members and Senior Management and other employees of the Company.
2. The Board Members and Senior Management Personnel have affirmed compliance with the Company's Code of Conduct for the year 2015-2016.

Place : New Delhi
Dated : 01.09.2016

Latika Datt Abbott
Managing Director & CEO

B. Certificate by Chief Executive Officer and Chief Financial Officer on compliance with the conditions of Corporate Governance under Clause 49 of the Listing agreement

To,

The Board of Directors,
Som Datt Finance Corporation Limited
Gajraj Chamber, 2B,
2nd Floor, 86B/2, Topsia Road, (South) Kolkata-700046

We hereby certify that for the financial year 2015-2016:

1. We have reviewed the financial statements and the cash flow statement and that to the best of our knowledge and belief:
   (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   (b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2015-16 which are fraudulent, illegal or violate the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee those deficiencies, if any, of which we are aware, in the design or operation of the internal control systems and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit Committee:
   - significant changes, if any, in internal control over financial reporting during this year;
   - significant changes, if any, in accounting policies during this year 2015-16 and that the same have been disclosed in the notes to the financial statements; and
   - instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place : New Delhi
Dated : 01.09.2016

Latika Datt Abbott
Managing Director & CEO

Rajeev Gautam
Chief Financial Officer

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

We have examined the compliance of the conditions of Corporate Governance by Som Datt Finance Corporation Ltd for the year ended 31st March, 2016, as stipulated in Clause 49 of the Listing Agreements of the said Company with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance; it is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to be best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

On the basis of representation received from Registrars and Share Transfer Agents and as per the records maintained by the Company which are presented to the Shareholders/Investors Grievance Committee, we state that during the year ended 31st March, 2016, no Investor grievances were pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

***For* A.S.GUPTA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No : 302077E

S. N. CHAUDHURI
Partner
Membership No : 08158

Place : Kolkata
Date : 01.09.2016

INDEPENDENT AUDITORS' REPORT

To The Members of M/s Som Datt Finance Corporation Limited

REPORT OF THE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **SOM DATT FINANCE CORPORATION LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent: and design, implementation and maintenances of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurances about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believer that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

EMPHASIS OF MATTERS

We draw the attention to the following notes :

a) The Company has not appointed any internal auditor as required by Section 138 (1) and related notified (Accounts) Rules 13 (a) of the Companies Act, 2013.

b) The Company has failed to appoint to appoint a Whole-time Company Secretary as required under section 203 (1) of the Companies Act, 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial Personnel) 2014.

Our opinion is not qualified in respect of these matters.

REPORT ON OTHER LEGAL AND REGULATORY MATTERS

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Act, we give in the Annexure-A a statement on the matters specified in paragraph 3 & 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that :

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.

   d) In our opinion, aforesaid standalone financial statement comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

   (f) With respect to the adequacy of the Internal Financial Control over financial reporting to the Company and the operating effectiveness of such control, refer to our separate Report in Annexure-B.

   g) With respect o other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

      i. There were no pending litigations which would impact the financial position of the standalone financial statements.

      ii. Provision has been made in the standalone financial statements as required under the applicable law or accounting standards, for material foreseeable losses, if any on long term contracts including derivative contracts.

      iii. There has been no delay in transferring the amount required to be transferred to the Investor Education and Protection Fund by the Company.

***For* A.S.GUPTA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No : 302077E

S. N. CHAUDHURI
Partner
Membership No : 08158

Place : Kolkata
Date : 30th May, 2016

Annexure A to the Independent Auditors' Report

Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" of our report of even date.

i) In respect of its fixed, assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets:

(b) The management during the year has not physically verified all the assets but there is a regular programme of verification, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

(c) in our opinion and according to information and explanations given to us and on the basis of the records of the Company, the title deeds of the immovable properties are held in the name of the Company.

ii) The management has physically verified the stock of shares during the year. In our opinion, frequency of the verification is reasonable. The discrepancies noticed on physical verification of shares as compared to book records were not material and have been properly dealt with in the books of account.

iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the 'Order is not applicable to the Company.

iv) In our opinion and according to the information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of Companies Act, 2013 in respect of loans, investments, guarantees and security.

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public during the year in terms of the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, paragraph 3(v) of the Order is no applicable to the Company.

vi) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section 1 of Section 148 of the Companies Act, 2913 for the products of the Company.

vii) According to the information and explanations given to us, in respect of statutory dues:-

(a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues with the appropriate authorities, According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding for a period of more than six months from the date they become payable as at March 31, 2016.

(b) There are no dues in respect of Income tax, Sales tax, Customs Duty, Excise Duty, Cess and other Statutory dues which have not been deposited as on March 31, 2016 on account of any dispute.

viii) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institutions or banks. The company has not issued any debentures.

ix) According to the information and explanations given to us, the Company has not raised any term loans during the year. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.

x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company has been noticed or reported during the year nor have we been informed of such case by the management.

xi) According to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with requisite approvals mandated by the provisions Section 197 read with Schedule V to the Act.

xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.

xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the.' related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv) According to the information and explanations given to us and based on our examination of the records of the Company, Ole Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi) The Company is registered under section 45-IA of the Reserve Bank of India 1934.

***For* A.S.GUPTA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No : 302077E

S. N. CHAUDHURI
Partner
Membership No : 08158

Place : Kolkata
Date : 30th May, 2016

Annexure B to the Independent Auditor's Report of Som Datt Finance Corporation Ltd.

(Refer to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date.)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Som Datt Finance Corporation Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the period ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India. These responsibilities includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit, We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their reporting and operating effectiveness. Our audit of internal financial controls over financial reporting include obtaining and understanding of internal financial controls over financial reporting, assessing these risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial controls over financial reporting is a process of designed to provide reasonable assurance regarding the reliability of financial reporting and the presentation of financial statements for purpose in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention of timely detection of unauthorized acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate,

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by tile Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

***For* A.S.GUPTA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No : 302077E

S. N. CHAUDHURI
Partner
Membership No : 08158

Place : Kolkata
Date : 30th May, 2016

BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	Note	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
I. **EQUITY AND LIABILITIES**			
1) SHAREHOLDERS' FUNDS			
a Share Capital	2.1	100,079,700	100,079,700
b) Reserves and surplus	2.2	39,399,352	35,620,710
		139,479,052	**135,700,409**
2) NON CURRENT LIABILITIES			
a) Defered tax liabilities (net)	2.3	-	-
b) Long term provisions	2.4	575,445	516,473
		575,445	**516,473**
3) CURRENT LIABILITIES			
a) Trade payables	2.5	6,725,215	16,850
b) Other current liabilities	2.6	2,619,676	2,552,561
c) Short -term provisions	2.7	4,152,009	8,952,009
d) Short term Loan & Advance	2.8	1,100,000	-
		14,596,900	**11,521,420**
		154,651,397	**147,738,302**
II. ASSETS			
1) NON CURRENT ASSETS			
a) Fixed assets			
Tangible assets	2.9	293,628	330,090
		293,628	**330,090**
b) Non current Investments	2.10	29,505,199	45,991,766
c) Deferred tax assets (net)	2.3	984,566	1,007,931
d) Long-term loans and advances	2.11	8,558,732	13,970,711
		39,342,124	**61,300,498**
2) CURRENT ASSETS			
a) Inventories	2.12	69,680,784	53,744,048
b) Trade Receivables	2.13	3,463	9,714,971
c) Cash and Bank Balances	2.14	35,531,896	14,857,235
d) Short term loan and advances	2.15	10,093,130	8,121,551
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2	**115,309,273**	**86,437,804**
		154,651,397	**147,738,302**

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

On behalf of the Board

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

Place : Kolkata
Date : 30.05.2016

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

PARTICULARS	Note	Year Ended 31.03.2016	Year Ended 31.03.2015
Income			
I. Capital Market Operations	2.16	11,682,901	9,199,283
II. Other income	2.17	4,229,917	1,913,768
III. Total Revenue (I+II)		**15,912,818**	**11,113,051**
IV. Expenses			
Employee benefits expense	2.18	1,804,359	1,591,955
Direct Expenses relating to Capital Market Operations	2.18	7,820,211	4,808,564
Financial costs	2.19	164	186
Depreciation & amortisation expenses	2.9	36,463	135,642
Impairment of Assets	2.9	-	8,283
Other Expenses	2.19	2,561,188	1,530,154
Total Expenses		**12,222,384**	**8,074,784**
V. Profit Before Extra Ordinary Items and tax (III-IV)		**3,690,434**	**3,038,267**
VI. Tax expense :			
Current Tax :		-	420,000
IT short Provision made for earlier years :		(111,573)	904,747
Deferred Tax :		23,365	(1,684)
VII. Profit/(Loss) for the period from continuing Operations (V-VI)		**3,778,641**	**1,715,202**
VIII. Profit/ (Loss) for the period		**3,778,641**	**1,715,202**
Basic		**0.38**	**0.17**
Diluted		**0.38**	**0.17**
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

On behalf of the Board

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

Place : Kolkata
Date : 30.05.2016

Significant accounting policies and notes on accounts

1. Significant accounting policies

1.1 **Basis of Accounting :**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified under Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Account) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year except for the change in the accounting policy explained below.

1.2 **Fixed Assets and Depreciation**

i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use

ii) Depreciation has been provided on Straight Line method, over the estimated useful lives of the respective assets, as specified in Schedule II of the Companies Act, 2013.

1.3 **Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow ow expected expected, recognized an impairment loss as the difference between the carrying value and fair value less costs to led cost to sell. None of company's the fixed assets are considered impaired as on the Balance Sheet date.

1.4 **Investments**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognize a decline, other than temporary. The said diminution is determined for each investment individually. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Investments includes "Flats at Delhi" and "Flats at Jaipur" amounting Rs. 2,15,05,099/- Delhi Flats are lying vacant and used by the Co. for its own purpose and Jaipur Flats are ready for possession. However completion certificate is still awaited by developers. The Company shall take possession soon after the completion certificates are available.

1.5 **Current Assets**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

1.6 **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short herm investment with an original maturity of three months or less.

1.7 **Cash Flow Statement**

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, accrual of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

1.8 **Taxation**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income "has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

1.9 **Revenue recognition**

Revenue is primarily derived from Capital Market transactions and financing activities.

Income and Expenditure are generally recognized on Accrual basis with certain exceptions as enumerated below :

A. INCOME

i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.

ii) Dividend :

Accounted for on receipt basis.

iii) Lease Rentals and Hire Purchase Income :

Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.

iv) The share hedging contract of Capital Market Operations are accounted without considering STT and Stamp Duty on date of their settlement and released gain / loss in respect of settled contracts or recognized in the Profit & Loss account along with underlying transactions.

B. EXPENDITURE

Employee Benefits:

Provident Fund:

i) Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Statement of Profit & Loss account of the year. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

ii) **Leave Encashment** :

Leave Encashment is accounted in the books on payment basis and charged to Statement Profit & Loss account of the year.

iii) **Gratuity:**

Gratuity is provided in the accounts on accrual Basis on estimates though no actuarial valuation of gratuity liability has been made. The gratuity liability has not been actuarially calculated due to limited number of staffs. Accordingly full disclosure as per AS-15 is not considered necessary by the management.

2. NOTES FORMING PART TO ACCOUNTS

2.1 SHARE CAPITAL

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Authorised		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	50,000,000	50,000,000
	250,000,000	**250,000,000**
Issued, Subscribed & Paid-up:		
1,00,07,970 Equity Shares of Rs.10/- each Fully Paid-Up	100,079,700	100,079,700
	100,079,700	**100,079,700**

The company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of company, the holders of equity shares will be entitled to receive any of remaining assets of the company, after distribution of all preferential amounts. However no such Preferential amounts exist currently.

Distribution will be in proportion to number of equity shares held by each shareholder.

(i) Reconciliation of number of shares outstanding and amount of share capital as at 31st March 2016 and 31st March 2015 is set out below:

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares	Amount	Number of shares	Amount
Number of shares at beginning	10,007,970	100,079,700	10,007,970	100,079,700
Number of shares at end	10,007,970	100,079,700	10,007,970	100,079,700

(ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Som Datt Khuneja	21,31,125	21.29	2,131,125	21.29
Som Datt Enterprises Limited	1,941,419	19.40	1,941,419	19.40
Usha Datt	1,035,751	10.35	1,035,751	10.35

2.2 RESERVE AND SURPLUS

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Special Reserve Fund (As per RBI guidelines) :		
As per last Balance Sheet	17,865,740	17,522,700
Add : Transferred from Statement of Profit & Loss	755,728	343,040
Total (A)	**18,621,469**	**17,865740**
Surplus in the Statement of Profit & Loss		
As per last Balance Sheet	17,754,970	16,367,961
Add : Profit for the Current Year	3,778,641	1,715,202
Adjustment Pursuant to Schedule - II to the Companies Act, 2013 (Net of Tax)	-	14,847
Amount available for appropriation	**21,533,612**	**18,098,011**
Deductions :		
Transferred to Special Reserve (as per RBI Guidliness)	755,728	343,040
Surplus -Closing Balance (B)	**20,777,884**	**17,754,970**
Total (A + B)	**39,399,352**	**35,620,710**

2.3 DEFERRED TAX LIABILITIES / ASSETS

Deferred Tax Assets		
Bonus Payable disallowed u/s 43B	27,343	24,601
Bonus Paid allowed u/s 43B	(24,601)	(21,877)
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss	835,354	835,354
Related to Fixed Assets	141835	165,218
Total(A)	**984,566**	**1,007,931**
Deferred Tax Liabilities		
Related to Fixed Assets	**-**	**-**
Total(B)	**-**	**-**

2.4 LONG TERM PROVISIONS

Gratuity Payable	345,847	330,847
Provision on Standard Assets	229,599	185,626
	575,445	**516,473**

2.5 TRADE PAYABLES

Trade payables	**-**	16,850
Som Datt Securities Ltd.	6,725,215	**-**
	6,725,215	**16,850**

2.6 OTHER CURRENT LIABILITIES

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
A) Unpaid Dividend	1,180,249	1,180,249
B) Investor Education & Protection Fund	1,109,755	1,109,755
Statutory obligation for TDS		
i) Professional Charges	14,186	7,825
ii) Salary	9,000	650
iii) Contractor Charges	916	575
iv) EPF Payable	7,934	-
Expenses Payable	63,567	1,000
Salary Payable	-	350
Bonus Payable	88,488	80,216
Other Liabilities :		
i) Due to Auditors for audit fee	52,250	51,180
ii) Due to Auditors for taxation matters and for other Services	17,758	83,909
iii) Naveen Narang (C.S)	25,080	36,852
iv) NSDL	50,494	-
	2,619,676	**2,552,561**

2.7 SHORT -TERM PROVISIONS

Provision for Income Taxes	4,152,009	8,952,009
	4,152,009	**8,952,009**

2.8 SHORT -TERM LOAN & ADVANCE

Advance against jaipur flat	1,100,000	-
	1,100,000	-

2.9 FIXED ASSETS

Particulars	Gross Block				Depreciation			Net Block	
	Cost as at 01.4.2015	Addition during the period	Sale during the period	Cost as at 31.03.2016	As on 01.4.2015	For the period	As at 31.03.2016	As on 31.03.2016	As on 31.03.2015
Plant and Machinery	778,831	-	-	778,831	605,028	34,468	639,496	139,335	173,803
Furniture & Fixtures	1,030,956	-	-	1,030,956	984,202	-	984,202	46,754	46,754
Car	2,290,007	-	-	2,290,007	2,197,484	-	2,197,484	92,524	92,524
Office Equipments	147,308	-	-	147,308	130,298	1,995	132,293	15,015	17,010
Computer system	726,540	-	-	726,540	726,540	-	726,540	-	-
Total	**4,973,642**	-	-	**4,973,642**	**4,643,552**	**36,463**	**4,680,015**	**293,628**	**330,090**
Previous Year	**4,973,642**	-	-	**4,973,642**	**4,514,474**	**135,642**	**4,643,552**	**330,090**	

2.10 NON CURRENT INVESTMENTS

Particulars	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
LONG TERM INVESTMENT		
INVESTMENT PROPERTY (At Cost)		
IMMOVEABLE PROPERTIES :		
Property at Delhi	3,887,806	3,887,806
Flats at Jaipur	17,617,293	34,103,860
INVESTMENTS IN EQUITY INVESTMENT(At Cost) :		
UNQUOTED		
Som Datt Infosoft P Ltd (Subsidary Company) (510000 equity shares of Rs. 10/- each fully paid up)	5,100,000	5,100,000
Som Datt Securities Limited (290010 equity shares of Rs. 10/-each fully paid up)	2,900,100	2,900,100
	29,505,199	**45,991,766**
2.11 LONG -TERM LOANS AND ADVANCES		
Unsecured , considered good :		
Others		
Security Deposits	1,600	1,600
Margin Money Deposit	900,000	900,000
Balance with Government Revenue Authorities		
Self Asst.Tax	-	21,500
MAT Paid	224,796	1,255,559
Advance Income Tax	2,688,146	6,988,146
Advance Interest Tax	420,652	420,652
Tax Deducted at Sources	4,323,538	4,383,254
	8,558,732	**13,970,711**
2.12 INVENTORIES		
Stock of Shares (At cost or mkt Price whichever is Lower)	69,680,784	53,744,048
	69,680,784	**53,744,048**
2.13 TRADE RECEIVABLES		
Debts outstanding for a period less than six months		
Unsecured		
Considered good	3,463	9,714,971
	3,463	**9,714,971**

2.14 CASH AND BANK BALANCES

Particulars	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
A) CASH AND CASH EQUIVALENTS		
Balances with Scheduled Banks in :		
- Current Account	32,863,515	11,917,231
Cash in hand	378,379	650,001
B) OTHER BANK BALANCES		
Balances with Scheduled Banks in :		
- Unclaimed Dividend Account	2,290,002	2,290,002
	35,531,896	**14,857,235**
The details of balances with banks are as follow :		
In current Accounts		
BOB EOK 9630200000183	48,614	8,700
HDFC 30340006807	32,814,901	11,908,531
	32,863,515	**11,917,231**
In unpaid dividend accounts		
Axis Bank 09508 FY 05-06	459,892	459,892
Axis Bank 11963 FY 06-07	626,275	626,275
Axis Bank Unpaid Dividend ECSA/c11972 (07-08)	23,588	23,588
Axis Bank Unpaid Dividend A/c 15136 (07-08)	613,092	613,092
Axis Bank Unpaid Dividend ECSA/c 15145 (07-08)	30,638	30,638
Axis Bank Unpaid Dividend A/c 53303 (10-11)	536,518	536,518
	2,290,002	**2,290,002**

2.15 SHORT -TERM LOANS AND ADVANCES

Unsecured, Considered Good		
Other :		
Margin A/C-MG13	10,093,130	8,053,052
Imp-Ashok Som	-	60,699
SD Infosoft Pvt Ltd	-	7,800
	10,093,130	**8,121,551**

2.16 INCOME FROM CAPITAL MARKET OPERATIONS

Particulars	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
Sale of shares	5,956,720,486	3,455,584,087
Add: Closing Stock	69,680,784	53,744,048
	6,026,401,270	**3,509,328,135**
Less: Opening Stock	53,744,048	58,470,429
Less: Purchase	5,960,974,321	3,441,658,423
Profit from Capital Market Operations	**11,682,901**	**9,199,282**

2.17 OTHER INCOME

Interest on Loan	-	27,000
Dividend Income	2,084,000	1,886,768
Misc Income	4,250	-
Interest on IT Refunds	193,980	-
Profit on sale of Flat at Jaipur 101 Pearl	1,947,687	-
	4,229,917	**1,913,768**

2.18 EXPENSES

Employee Benefits Expense :		
Salary & Establishment	1,648,492	1,449,189
Employer Contribution EPF	42,840	42,840
Administration Charges To EPF	9,539	5,310
Gratuity	15,000	15,000
Bonus	88,488	79,616
	1,804,359	**1,591,955**
Direct Expenses relating to Capital Mark et Operations :		
Pledge charges & Auction Diff	12,823	807
Stamp Duty	902,825	562,085
Transaction Charges	387,143	223,307
Securities Transaction Tax	6,517,420	4,022,365
	7,820,211	**4,808,564**
Other Expenses :		
Books & Periodicals	82,000	55,920
Business Promotion	107,550	106,625
Conference Fee Exp	139,810	44,468
Conveyance Exp	209,049	144,664

Particulars	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
Depository Charges NSDL/CSDL	126,421	67,416
Advertisement & Publicity	102,250	76,697
Food & Breverage	77,980	40,236
Medical Exp	96,500	75,600
Provision against Standard Assets	43,973	72,658
Misc Exp / Others	25,079	18,557
Software Exp	12,000	-
Listing Fee	227,453	113,279
Vehicle Running & Maintenance	29,975	16,750
Office Exp	152,749	52,933
Postage & Courior	137,115	21,741
Maint Charges of Flat	65,684	-
Printing & Stationary	44,817	13,076
Professional Charges	404,779	203,444
Repair & Maintenance	56,474	34,696
Security Expenses	139,940	133,709
Telephone Expenses	103,260	100,500
Travelling & Conveyance	68,650	66,088
Filing Fee	19,700	13,630
Bank Charges	730	1,287
Auditor's Remuneration	57,250	56,180
Out of Pocket Expenses Auditor	30,000	-
	2,561,188	**1,530,154**

2.19 Financial Cost

Interest expense on:

(i) Others		
- Interest on delayed / deferred payment of income tax	164	186
	164	**186**

2.20 a) In the opinion of Board, Current Assets, Loan and Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

b) In the opinion of the Management (read with Note No 2.20) there is no provision for bad and doubtful debts, loan & advances and diminution in the value of long term investments in their respective carrying values.

c) Loan and Advances pursuant to Clause 32 of the Listing Agreement.

2.21 No provision for diminution in the value of certain Long Term Investment has been considered necessary, since in the opinion of the Management, such diminution in their value is temporary in nature considering the nature of Investment, inherent value, Investee's Assets and expected future Cash Flows from such investment.

2.22 Auditor's remuneration (including service tax) shown in Note-2.18 consists of the following:

Particulars	Year Ended On 31.03.2016 Amount (Rs.)	Year Ended On 31.03.2015 Amount (Rs.)
a) Audit Fee	57,250	56,180
b) Out of Pocket Expenses	30,000	-
TOTAL	**87,250**	**56,180**

2.23 Details of Shares as Stock-in-Trade

Sl. No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2016	As At 31.03.2015	As At 31.03.2016	As At 31.03.2015
1	AXIS BANK	10	3,375	-	4,580,145	-
2	BHARAT FORG	10		250	-	234,170
3	BAJAJ AUTO	10	200	-	480,236	-
4	BATA INDIA	10		3,500	-	3,847,200
5	CANARA BANK	10	8,000	-	1,510,880	-
6	CESE	10	2,000	-	951,200	-
7	CIPLA	10	2,400	-	1,236,240	-
8	DR REDDY	5	3,600	3,125	10,995,480	10,370,438
9	HDFC BANK	2	16,500	23,750	17,094,990	20,125,275
10	HPCL	10	1,200	10,000	927,984	6,410,500
11	IOC	2		1,000	-	356,590
12	GRASIM	10	2,850	-	10,582,449	-
13	HDFC	10	2,400	-	2,671,200	-
14	LUPIN	10	600	-	891,690	-
15	MARUTI	10	375	3,125	1,391,385	9,003,750
16	JET AIRWAYS	10	3,600	-	1,983,240	-
17	PNB	10	4,000	-	384,000	-
18	MCDOWELL	10	1,500	-	3,765,450	-
19	ONGC	10	12,000	-	2,563,680	-
20	TECH MAHINDRA	10	1,000	2,500	474,060	1,586,625
21	ZEE ENTERTAINTMENT	10	19,500	2,000	7,196,475	651,920
22	YES BANK	10		1,500	-	1,157,580
	TOTAL		**85,100**	**50,750**	**69,680,784**	**53,744,048**

2.24 Information Pursuant Schedule VI of the Companies Act,1956.

Particulars in respect of opening stock,Purchases, Sales & Closing Stock of Shares,Mutual Funds Unit & Fully Convertible Debentures.

Particulars	Quantity (Nos.)		Amount (Rs.)	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1. **Opening Stock**				
Equity shares of Public Cos..	50,750	124,975	53,744,048	58,470,429
Total			**53,744,048**	**58,470,429**
2. **Purchase**				
Equity shares of Public Cos.	7,649,945	5,273,881	5,960,974,321	3,441,658,423
Total			**5,960,974,321**	**3,441,658,423**
3. **Sale**				
Equity shares of Public Cos.	7,615,595	5,348,106	5,956,720,486	3,455,584,087
Total			**5,956,720,486**	**3,455,584,087**
4. **Closing Stock**				
Equity shares of Public Cos.	85,100	50,750	69,680,784	53,744,048
Total			**69,680,784**	**53,744,048**

2.25 Related party Disclosures :

a) Name of the related parties :

Subsidiary Co.	**:**	M/s Som Datt Infosoft Pvt Ltd
Associate Co.	**:**	M/s Som Datt Securities Ltd
Key Management Personnel	**:**	Ms. Latika Datt Abbott

b) Aggregated Related Party Disclosures as at and for the year ended March 31, 2016 are as follows:

(In Thousand)

Name of Transactions		Subsidiary Company	Associate Company	Key Managerial Personnel	Total
Purchase			5,960,974		5960974.32
Sale			5,956,720		5956720.49
Salary & Establishment				871.53	871.53
Balances Outstading at year End					
Trade Receivable & Short Term Loan & Advances			0.00		0.00
Non- Current Investment		5100.00	2900.00		8000.00

The Company has only one reportable business segment i.e. N.B.FC. Business as Per AS-17 of The Institite of Chartered Accountants of India.

2.26 Business segment

Performance of Business segment is as follows:

	(Rs. in lacs) Year ended 31st March 2016	(Rs. in lacs) Year ended 31st March 2015
Revenue		
Capital Mkt Operation	116.83	91.99
Other Income	42.30	19.14
TOTAL	**159.13**	**111.13**
Exepnses		
Operating Expenses	121.86	79.31
Depreciation (own Assets)	0.36	1.36
Interest cost	0.00	0.00
Non Cash Expenses other than depreciation	Nil	Nil
Particulars of Segment Assets and Liabilities:		
Fixed Assets	2.94	3.30
Investment	295.05	459.92
Deferred Tax assets	9.85	10.08
Current Assets. Loan & Advances	1238.68	1004.09
TOTAL ASSETS	**1546.51**	**1477.38**
Non Current liabilities	5.75	5.16
Current Liabilities	145.97	115.21
TOTAL LIABILITIES	**151.72**	**120.38**

2.27 Pursuant to accounting Standard on 'Accounting for Taxes on Income'(AS-22), deferred tax liability/(assets) are as under:

Particulars	(Rs.) 31st March 2016	(Rs.) 31st March 2015
Deferred Tax Assets		
Bonus Payable disallowed u/s 43B	27,343	24,601
Bonus Paid allowed u/s 43B	(24,601)	(21,877)
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss	835,354	835,354
Related to Fixed Assets	141835	165,218
Total(A)	**984,566**	1,007,931
Deferred Tax Liabilities		
Related to Fixed Assets	-	-
Total(B)	-	-
Deferred Tax Liabilities Net (B-A)	**(984,566)**	**1,007,931**

2.28 The management has based on its operational parametres and future earnings, reassessed and recognised deferred tax asset (Net) as above. The management is of the view that sufficient future taxable income will be avialable against which such deferred tax assets can be realised.

Earning per Share (EPS)

	As On 31.03.2016	As On 31.03.2015
Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
Net Profit after tax (if any) available for Equity Shareholders (Rs.)	3,778,641	1,715,202
Basic and Diluted Earning per Shares (Rs.)	0.38	0.17
(i) Expenditure in Foreign Currency	NIL	NIL
(ii) Income in Foreign Currency	NIL	NIL

2.29 Contingent Liability:- Contigent Liabilities are not provided for and are disclosed by way of Notes to the Account

2.30 The information as required in terms of para 13 of Non-Banking Finance (Non-Deposit Accepting or Holding) Companies Prudential Norm (Reserve Bank) Directions 2007 are enclosed.

2.31 The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Place : Kolkata
Date : 30.05.2016

On behalf of the Board

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	Note	Year ended on 31.03.2016	Year ended on 31.03.2015
A. Cash Flow from Operating Activities			
Net Profit / (Loss) before tax		3,690,434	3,038,265
Adjustment to reconcile profit before tax to cash provided by operating activities			
Depreciation		36,463	135,642
Impairment of Assets		-	8,283
Dividend / Interest Income	2.31.7	(2,277,980)	(1,913,768)
Operating Profit before working capital changes		**1,448,916**	**1,268,422**
Adjustment for:			
Inventories	2.31.1	(15,936,736)	4,726,381
Trade Receivables	2.31.2	9,711,508	(2,140,575)
Loans & Advances and Other assets	2.31.3	(940,816)	(250,712)
Current Liabilities & Provisions	2.31.4	7,934,453	96,472
Cash generated from Operations		**2,217,325**	**3,699,989**
Income tax (Paid)/Received (Net)	2.31.5	**(307,209)**	**(1,029,382)**
Cash flow before extraordinary items		**1,910,116**	**2,670,607**
Extraordinary Items		-	-
Net Cash inflow/(outflow) from operating activities		**1,910,116**	**2,670,607**
B. Cash Flow from Investing Activities			
Investment in Immovable Properties	2.31.6	16,486,567	(306,700)
Dividend/ Interest Income	2.31.7	2,277,980	1,913,768
Net Cash inflow / (outflow) from Investing Activities		**18,764,547**	**1,607,068**
C. Cash Flow from Financing Activities			
Dividend paid		-	-
Dividend Tax Paid		-	-
Net Cash Inflow / (Outflow) from Financing Activities		**-**	**-**
Net increase / (decrease) in cash and cash equivalents		20,674,663	4,277,675
Cash and Cash equivalents as at beginning of the year		12,567,231	8,289,557
Cash and Cash equivalents as at close of the year		**33,241,894**	**12,567,231**

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

On behalf of the Board

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

Place : Kolkata
Date : 30.05.2016

2.31 SCHEDULES TO CASH FLOW STATEMENTS

	As at 31.03.2016 Amount (Rs.)	As at 31.03.2015 Amount (Rs.)
2.31.1 CHANGE IN INVENTORIES		
As per Balance sheet	69,680,784	53,744,048
Less : Opening Balances	53,744,048	58,470,429
	15,936,736	**(4,726,382)**
2.31.2 CHANGE IN TRADE RECEIVABLES		
As per Balance sheet	3,463	9,714,971
Less : Opening Balances	9,714,971	7,574,396
	(9,711,508)	**2,140,575**
2.31.3 CHANGE IN LOAN AND ADVANCES AND OTHER ASSETS		
As per Balance sheet (current and non current)	18,637,991	22,087,391
Less :		
Self Asst.Tax	-	(21,500)
Advance Income Tax	2,688,146	6,988,146
Advance Interest Tax	420,652	420,652
TDS Receivable	4,323,538	4,383,254
	11,205,655	**10,264,839**
Less : Opening Balance	10,264,839	10,014,127
	940,816	**250,712**
2.31.4 CHANGE IN CURRENT AND NON-CURRENT LIABILITIES AND PROVISIONS		
As per Balance Sheet	12,882,342	9,747,889
Less :		
Provision for Income taxes	4,152,009	8,952,009
	8,730,333	**795,880**
Less : Opening Balance	795,880	699,408
	7,934,453	**96,472**
2.31.5 INCOME TAXED PAID/ RECEIVED		
Advance tax paid	(307,209)	(1,029,382)
	(307,209)	**(1,029,382)**

2.31 SCHEDULES TO CASH FLOW STATEMENTS

	As at 31.03.2016 Amount (Rs.)	As at 31.03.2015 Amount (Rs.)
2.31.6 INVESTMENT IN IMMOVEABLE PROPERTIES		
As per Balance Sheet	21,505,099	37,991,666
Less : opening Balance	37,991,666	37,684,966
	(16,486,567)	**306,700**
2.31.7 DIVIDEND AND INTEREST INCOME		
As per Profit And loss A/c	2,277,980	1,913,768
	2,277,980	**1,913,768**

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

On behalf of the Board

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

Place : Kolkata
Date : 30.05.2016

Note 2.29 Particulars as per NBFC directions as at 31st March 2016

The information as required in terms of para 13 of Non-Banking Finance (Non-Deposit Accepting of Holding) Companies Prudential Norm (Reserve Bank) Directions 2007 are enclosed.

(Rs. In Lakhs)

	Particulars :	**Amount Outstanding**	**Amount Overdue**
	LIABILITIES SIDE :		
(1)	**Loans and advances availed by the NBFC's Inclusive of interest accrued thereon but not paid:**		
	(a) Debenture : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	NIL	NIL
	(c) Terms Loans	NIL	NIL
	(d) Inter- corporate loans and short term borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits *	NIL	NIL
	(g) Other Loans (Specify Nature)	NIL	NIL
(2)	**Break-up (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):**	N/A	N/A
	(a) In the form of Unsecured debentures		
	(b) In the form of partly secured debentures i.e.debentures where there is a shortfall in the value of security		
	(c) Other public deposits		
	ASSETS SIDE :		
(3)	**Break up Loans and advances including bills receiavable (Other than a those included in (4) below) :**		
	(a) Secured	NIL	
	(b) Unsecured(excluding Advance Income tax, TDS & FBT)	100.96	
(4)	**Break up Lease Assets and stock on hire and hypothecation loans counting towards EL/HP activities.**	NIL	
	(i) Lease asets including lease rentals under sundry debtor		
	(a) Financial Lease		
	(b) Operating Lease		
	(ii) Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Hypothecation loans counting towards EL/HP activities		
	(a) Loans where asses have been repossessed		
	(b) Loans other than (a) above		

(5)	Break up of Investments :	
	Current Investments :	
	1. Quoted	NIL
	i) Shares a) Equity	
	b) Preference	
	ii) Debentures and Bonds	
	iii) Units of mutual funds	
	iv) Government Securities	
	v) Other (Please Specify)	
	2. Unquoted	NIL
	i) Shares a) Equity	
	b) Preference	
	ii) Debentures and Bonds	
	iii) Units of mutual funds	
	iv) Government Securities	
	v) Other (Please Specify)	
	Long Term Investments :	
	1. Quoted	
	i) Shares a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of mutual funds	NIL
	iv) Government Securities	NIL
	v) Other (Please Specify)	NIL
	2. Unquoted	
	i) Shares a) Equity	80.00
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of mutual funds	NIL
	iv) Government Securities	NIL
	v) Other (Immoveable Properties)	215.05

(6)	Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties **	NIL	NIL	NIL
	(a) Companies in the same group #			
	(b) Other related parties			
	2. Other than related Parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL

(7)	Investor Group-Wise Classification of all Investments (Current and Long Term) in Shares and Securities (Both Quoted and Unquoted) :		
	Category	**Market value / Break up or fair value or NAV**	**Book Value (Net of Provisions)**
	1. Related Parties **		
	(a) Subsidiaries	51.00	51.00
	(b) Companies in the same group #	29.00	29.00
	(c) Other related parties	NIL	NIL
	2. Other than related Parties	NIL	NIL
	Total	80.00	80.00

(8)	Other information	
	Particulars	**Amount**
`i	Gross Non-Performing Assets (a) Related parties (b) Other than related parties	NIL
ii	Net Non-Performing Assets (a) Related parties (b) Other than related parties	NIL
iii	Assets acquired in satisfaction of debt	NIL

* As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Banks) Directions, 1998

** As per Accounting Standard under Companies (Accounting Standards), Rules, 2006

The defination of Group Companies has been taken in terms of CIC guidelines issue by RBI.

INDEPENDENT AUDITORS' REPORT

To the Members of Som Datt Finance Corporation Limited

REPORT OF THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **M\S SOM DATT FINANCE CORPORATION LIMITED** (hereinafter referred to as "the Holding Company"), and its subsidiary M/s Som Datt Infosoft Pvt. Ltd. (the Holding Company and its subsidiary together referred to as "the Group") as at March 31, 2016 comprising of the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for preparation of these consolidated financial statements in terms of requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenances of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company as aforesaid.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurances about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the consolidated state of affairs of the Group as at March 31, 2016, and their consolidated profit and their consolidated cash flows for the year ended on that date.

EMPHASIS OF MATTERS

We draw the attention to the following notes :

a) The Company has not appointed any internal auditor as required by Section 138 (1) and related notified (Accounts) Rules 13 (a) of the Companies Act, 2013.

b) The Company has failed to appoint to appoint a Whole-time Company Secretary as required under section 203 (1) of the Companies Act, 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial Personnel) 2014.

Our opinion is not qualified in respect of these matters.

OTHER MATTERS

(a) We did not audit the financial statements of the subsidiary, whose financial statements reflect total assets of Rs. 42.76 lacs as on March 31, 2016, total revenue Nil, and net cash outflows amounting to Rs. 0.14 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub-section (3) and (11) of Section143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditors.

Our opinion on the consolidated financial statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditors and the financial statements/financial information certified by the Management.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law maintained by the Holding Company, its subsidiary included in the Group including relevant records relevant to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and records of the Holding Company and the reports of the other auditors.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of consolidated financial statements.

d) In our opinion, aforesaid consolidated financial statements comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2016, and taken on record by the Board of Directors of the Holding Company and the report of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group companies is disqualified on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the Internal Financial Control over financial reporting to the Company and the operating effectiveness of such control, refer to our separate Report in Annexure-A.

g) With respect o other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. There were no pending litigations which would impact the consolidated financial position of the Group.

ii. Provision has been made in the consolidated financial statements as required under the applicable law or accounting standards, for material foreseeable losses, if any on long term contracts including derivative contracts.

iii. There has been no delay in transferring the amount required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary incorporated in India.

***For* A.S.GUPTA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No : 302077E

S. N. CHAUDHURI
Partner
Membership No : 08158

Place : Kolkata
Date : 30th May, 2016

Annexure A to the Independent Auditors' Report of Som Datt Finance Corporation Ltd.

(Refer to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements of our report of even date.)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Act

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting of Som Datt Finance Corporation Ltd. ("hereinafter referred to as the Holding Company") and its subsidiary companies which are Companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and. errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect, the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

***For* A.S.GUPTA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No : 302077E

S. N. CHAUDHURI
Partner
Membership No : 08158

Place : Kolkata
Date : 30th May, 2016

CONSOLIDATED BALANCE SHEET AS AT 31st March, 2016

PARTICULARS	Note	AS AT 31.03.2016 Rupees	AS AT 31.03.2015 Rupees
I. **EQUITY AND LIABILITIES**			
1) SHAREHOLDERS FUNDS			
a) Share Capital	2.1	100,079,700	100,079,700
b) Reserve and surplus	2.2	38,555,369	34,790,335
		138,635,069	**134,870,035**
2) NON CURRENT LIABILITIES			
a) Defered tax liabilities (net)	2.3	-	-
b) Long term provisions	2.4	575,445	516,473
		575,445	**516,473**
3) CURRENT LIABILITIES			
a) Trade payables	2.5	6,725,215	16,850
b) Other current liabilities	2.6	2,625,401	2,558179
c) Short -term provisions	2.7	4,166,759	8,966,759
d) Short term Loan & Advance	2.8	1,100,000	-
		14,617,375	11,541,787
4) MINORITY INTEREST		**500**	500
		153,828,390	**146,928,796**
II. ASSETS			
1) NON CURRENT ASSETS			
a) Fixed Assets			
Tangible Assets	2.9	293,628	330,090
		293,628	**330,090**
b) Non Current Investments	2.10	24,405,199	40,891,767
c) Deferred tax assets (net)	2.3	984,566	1,007,931
d) Long-term loans and advances	2.11	8,643,606	14,055,585
		34,326,997	**56,285,373**
2) CURRENT ASSETS			
a) Inventories	2.12	69,680,786	53,744,048
b) Trade Receivables	2.13	3,463	9,714,971
c) Cash and cash equivalents	2.14	35,937,514	15,262,853
d) Short term loan and advances	2.15	13,879,630	11,921,551
		119,501,393	**90,643,423**
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2	**153,828,390**	**146,928,796**

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

	Note	Year Ended 31.03.2016	Year Ended 31.03.2015
Income			
I. Capital Market Operations	2.16	11,682,901	9,199,281
II. Other income	2.17	4,229,917	1,913,768
III. Total Revenue (I+II)		**15,912,818**	**11,113,049**
IV. Expenses			
Employee benefits expense	2.18	1,804,359	1,591,955
Direct Expenses relating to Capital Market Operations	2.18	7,820,211	4,808,564
Financial costs	2.19	164	186
Depreciation & amortisation expenses	2.9	36,463	135,642
Impairment of Assets	2.9	-	8,283
Other Expenses	2.18	2,574,795	1,539,372
Total Expenses		**12,235,992**	**8,084,002**
V. Profit Before Extra Ordinary Items and Tax (III- IV)		3,676,826	3,029,047
VI. Tax expenses :			
Current Tax :		-	420,000
IT short Provision made for earliers years		(111,573)	904,747
Deferred Tax :		23,365	(1,684)
VII. Profit/(Loss) for the period from continuing Operations (V-VI)		**3,765,034**	**1,705,984**
VIII. Profit/ (Loss) for the period		**3,765,034**	**1,705,984**
IX. Earnings per Equity Share			
Basic		**0.38**	**0.17**
Diluted		**0.38**	**0.17**
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

Significant Accounting Policies and Notes on Accounts

1. Significant accounting policies

1.1 **Basis of Accounting :**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified under Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Account) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year except for the change in the accounting policy explained below.

1.2 **Fixed Assets and Depreciation**

i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use

ii) Depreciation has been provided on Straight Line method, over the estimated useful lives of the respective assets, as specified in Schedule II of the Companies Act, 2013.

1.3 **Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow ow expected expected, recognized an impairment loss as the difference between the carrying value and fair value less costs to led cost to sell. None of company's the fixed assets are considered impaired as on the Balance Sheet date.

1.4 **Investments**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognize a decline, other than temporary. The said diminution is determined for each investment individually. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Investments includes "Flats at Delhi" and "Flats at Jaipur" amounting Rs. 2,15,05,099/- Delhi Flats are lying vacant and used by the Co. for its own purpose and Jaipur Flats are ready for possession. However completion certificate is still awaited by developers. The Company shall take possession soon after the completion certificates are available.

1.5 **Current Assets**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

1.6 **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short herm investment with an original maturity of three months or less.

1.7 **Cash Flow Statement**

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, accrual of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

1.8 **Taxation**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income "has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences

between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

1.9 **Revenue recognition**

Revenue is primarily derived from Capital Market transactions and financing activities.

Income and Expenditure are generally recognized on Accrual basis with certain exceptions as enumerated below :

A. INCOME

i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.

ii) Dividend :

Accounted for on receipt basis.

iii) Lease Rentals and Hire Purchase Income :

Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.

iv) The share hedging contract of Capital Market Operations are accounted without considering STT and Stamp Duty on date of their settlement and released gain / loss in respect of settled contracts or recognized in the Profit & Loss account along with underlying transactions.

B. EXPENDITURE

Employee Benefits:

P**rovident Fund:**

i) Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Statement of Profit & Loss account of the year. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

ii) **Leave Encashment** :

Leave Encashment is accounted in the books on payment basis and charged to Statement Profit & Loss account of the year.

iii) **Gratuity:**

Gratuity is provided in the accounts on accrual Basis on estimates though no actuarial valuation of gratuity liability has been made. The gratuity liability has not been actuarially calculated due to limited number of staffs. Accordingly full disclosure as per AS-15 is not considered necessary by the management.

2. NOTES FORMING PART TO ACCOUNTS

2.1 SHARE CAPITAL

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Authorised		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	50,000,000	50,000,000
	250,000,000	**250,000,000**
Issued, Subscribed & Paid-up		
1,00,07,970 Equity Shares of Rs.10/- each Fully Paid-Up	100,079,700	100,079,700
	100,079,700	**100,079,700**

The company has issued only one class of shares referred to as equity shares having a par value of Rs. 10/- Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of company, the holders of equity shares will be entitled to receive any of remaining assets of the company, after distribution of all preferential amounts.However no such Preferential amounts exist currently. Distribution will be in proportion to number of equity shares held by each shareholder.

(i) Reconcilation of number of shares outstanding and amount of share capital as at 31st March 2016 and 31st March 2015 is set out below:

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares	Amount	Number of shares	Amount
Number of shares at beginning	10,007,970	100,079,700	10,007,970	100,079,700
Number of shares at end	10,007,970	100,079,700	10,007,970	100,079,700

(ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Som Datt Khuneja	2,131,125	21.29	2,131,125	21.29
Som Datt Enterprises Limited	1,941,419	19.40	1,941,419	19.40
Usha Datt	1,035,751	10.35	1,035,751	10.35

2.2 RESERVE AND SURPLUS

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
Special Reserve Fund (As per RBI guidelines) :		
As per last Balance Sheet	17,895,402	17,554,205
Add : Amount Transferred from Statement of Profit & Loss	753,007	341,197
Total (A)	**18,648,409**	**17,895,402**
Surlpus in the Statement & P&L		
- As per last Balance Sheet	16,894,933	15,515,300
Add : Profit for the Current Year	3,765,034	1,705,983
Adjustment Pursuant to Schedule - II to the Companies Act, 2013 (Net of Tax)	-	14,847
Amount available for appropriation	**20,659,967**	**17,236,130**
Deductions :-		
Amount transferred to Special Reserve (as per RBI Guideliness)	753,007	341,197
Surplus -Closing Balance (B)	**19,906,960**	**16,894,933**
Total (A + B)	**38,555,369**	**34,790,335**

2.3 DEFERRED TAX LIABILITIES / ASSETS

Deferred Tax Assets		
Bonus Payable disallowed u/s 43B	27,343	24,601
Bonus Paid allowed u/s 43B	(24,601)	(21,877)
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss	835,354	835,354
Related to Fixed Assets	141835	165,218
Total(A)	**984,566**	**1,007,931**
Deferred Tax Liabilities		
Related to Fixed Assets	**-**	-
Total(B)	**-**	-

2.4 LONG TERM PROVISIONS

Gratuity Payable	345,847	330,847
Provision on Standard Assets	229599	185626
	575,445	**516,473**

2.5 TRADE PAYABLES

Trade payables	6,725,215	16,850
	6,725,215	**16,850**

2.6 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2016 Amount (Rs.)	As at 31.03.2015 Amount (Rs.)
A) Unpaid Dividend	1,180,248	1,180,248
B) Investor Education & Protection Fund	1,109,756	1,109,756
C) Others		
Statutory obligation for TDS		
i) Professional Charges	14186	7825
ii) Salary	9000	650
ii) Contractor Charges	916	575
iii) EPF Payable	7934	0
Expenses Payable	63567	1000
Bonus Payable	88488	80216
Salary Payable	-	350
Other Liabilities :		
i) Due to Auditors for audit fee	57,975	56,798
ii) Due to Auditors for taxation matters and for other Services	17758	83909
iii) Naveen Narang (C.S)	25,080	36,852
iv) NSDL	50,494	-
	2,625,401	**2,558,179**

2.7 SHORT -TERM PROVISIONS

Provision for Income Taxes	4,166,759	8,966,759
	4,166,759	**8,966,759**

2.8 SHORT -TERM LOAN & ADVANCE

Advance against jaipur flat	1,100,000	-
	1,100,000	-

2.9 FIXED ASSETS

Particulars	Gross Block				Depreciation			Net Block	
	Cost as at 01.4.2015	Addition during the period	Sale during the period	Cost as at 31.03.2016	As on 01.4.2015	For the period	As at 31.03.2016	As on 31.03.2016	As on 31.03.2015
Plant and Machinery	778,831	-	-	778,831	605,028	34,468	639,496	139,335	173,803
Furniture & Fixtures	1,030,956	-	-	1,030,956	984,202	-	984,202	46,754	46,754
Car	2,290,007	-	-	2,290,007	2,197,484	-	2,197,484	92,524	92,524
Office Equipments	147,308	-	-	147,308	130,298	1,995	132,293	15,015	17,010
Computer system	726,540	-	-	726,540	726,540	-	726,540	-	-
Total	**4,973,642**	-	-	**4,973,642**	**4,643,552**	**36,463**	**4,680,015**	**293,628**	**330,090**
Previous Year	**4,973,642**	-	-	**4,973,642**	**4,514,474**	**135,642**	**4,643,552**	**330,090**	

2.10 NON CURRENT INVESTMENTS

Particulars	Value (Rs.) As on 31.03.2016	Value (Rs.) As on 31.03.2015
LONG TERM INVESTMENTS		
INVESTMENT PROPERTY (At Cost)		
IMMOVEABLE PROPERTIES :		
Flats in Delhi	3,887,806	3,887,806
Flats in Jaipur	17,617,293	34,103,860
INVESTMENT IN EQUITY INVESTM ENT (At Cost) :		
UNQUOTED :		
Som Datt Securities Limited (290010 equity shares of Rs. 10/-each fully paid up)	2,900,100	2,900,100
	24,405,199	**40,891,766**

2.11 LONG -TERM LOANS AND ADVANCES

Unsecured, considered good :		
Others :		
Security Deposits	1,600	1,600
Margin Money Deposited	900,000	900,000
Balance with Government Revenue Authorities :		
Self Asst.Tax	-	21,500
MAT Paid	224,796	1,255,559
Advance Income Tax	2,696,146	6,996,146
Advance Interest Tax	420,652	420,652
Tax Deducted at Sources	4,400,412	4,460,128
	8,643,606	**14,055,585**

2.12 INVENTORIES

Stock of Shares (At cost or mkt Price whichever is Lower)	69,680,784	53,744,048
	69,680,784	**53,744,048**

2.13 TRADE RECEIVABLES

Debts outstanding for a period less than six months		
Unsecured		
Considered good	3,463	9,714,971
	3,463	9,714,971

2.14 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2016 Amount (Rs.)	As at 31.03.2015 Amount (Rs.)
A) CASH AND CASH EQUIVALENTS		
Balance with Scheduled Bank in :		
- Current Account	32,895,233	11,948,950
Cash in hand	752,279	1,023,900
A) OTHER BANK BALANCES		
Balance with Scheduled Bank in :		
- Unclaimed Dividend Account	2,290,003	2,290,003
	35,937,515	**15,262,853**
In current Accounts		
BOB EOK 9630200000183	48,614	8700
HDFC 30340006807	32,814,901	11,908,532
HDFC Bank-0030340011363 NCDEX Client A/c	10,000	10,000
HDFC Bank - 0030340011373 Business A/c	5,800	5,800
HDFC Bank-0030340019751 MCX Client A/c	10,000	10,000
HDFC Bank-7352 MCX Sett. Client A/c	1	1
HDFC Exchange Due A/c-9909000428	5,917	5,917
	32,895,233	**11,948,950**
In unpaid dividend accounts		
Axis Bank 09508 FY 05-06	459892	459892
Axis Bank 11963 FY 06-07	626,276	626,276
Axis Bank Unpaid Dividend ECSA/c11972 (07-08)	23,588	23,588
Axis Bank Unpaid Dividend A/c 15136 (07-08)	613,092	613,092
Axis Bank Unpaid Dividend ECSA/c 15145 (07-08)	30,638	30,638
Axis Bank Unpaid Dividend A/c 53303 (10-11)	536,518	536,518
	2,290,003	**2,290,003**

2.15 SHORT -TERM LOANS AND ADVANCES

Unsecured , considered good			
Other :	Margin Money Deposit	3,786,500	3,800,000
	Margin A/C-MG13	10,093,130	8,053,052
	Imp -Ashok Som	0	60,699
	SD Infosoft Pvt Ltd	0	7,800
		13,879,630	**11,921,551**

2.16 INCOME FROM CAPITAL MARKET OPERATIONS

Particulars	As at 31.03.2016 Amount (Rs.)	As at 31.03.2015 Amount (Rs.)
Sale of shares	5,956,720,486	3,455,584,087
Add: Closing Stock	69,680,784	53,744,048
	6,026,401,270	3,509,328,135
Less: Opening Stock	53,744,048	58,470,430
Less: Purchase	5,960,974,321	3,441,658,423
Profit from Capital Market Operations	**11,682,901**	**9,199,282**

2.17 OTHER INCOM E

Interest on Loan	–	27,000
Dividend Income	2,084,000	1,886,768
Intt on IT refund	193,980	–
Profit on sale of assets	1,947,687	–
Misc Income	4,250	–
	4,229,917	**1,913,768**

2.18 EXPENSES

Employee Benefits Expense :		
Salary & Establishment	1,648,492	1,449,189
Employer Contribution EPF	42,840	42,840
Administration Charges To EPF	9,539	5,310
Gratuity	15,000	15,000
Bonus	88,488	79,616
	1,804,359	**1,591,955**
Direct Expenses relating to Capital Market Operations :		
Pledge charges & Auction Diff	12,823	807
Stamp Duty	902,825	562,085
Transaction Charges	387,143	223,307
Securities Transaction Tax	6,517,420	4,022,365
	7,820,211	**4,808,564**
Other Expenses :		
Books & Periodicals	82,000	55,920
Business Promotion	107,550	106,625
Conference Fee Exp	139,810	44,468
Conveyance Exp	209,049	144,664
Depository Charges NSDL/CSDL	126,421	67,416
Advertisement & Publicity	102,250	76,697
Food & Breverage	77,980	40,236
Provision against Standard Assets	43,973	72,658

Particulars	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
Misc Exp	25,161	18,557
Medical Exp	96,500	75,600
Listing Fee	227,453	113,279
Software Exp	12,000	-
Vehicle Running & Maintenance	29,975	16,750
Office Exp	152,749	52,933
Postage & Courior	137,115	21,741
Printing & Stationary	44,817	13,076
Maint Charges of flat	65,684	
Professional Charges	404,779	203,444
Repair & Maintenance	56,474	34,696
Security Expenses	139,940	133,709
Telephone & Telex Expenses	103,260	100,500
Travelling & Conveyance	68,650	66,088
Filing Fee	27,500	17,230
Bank Charges	730	1,287
Auditor's Remuneration	62,975	61,798
Outof Pocket Expenses Auditor	30,000	-
	2,574,795	**1,539,372**

2.19 Financial cost

Interest expense on:		
(i) Others		
- Interest on delayed / deferred payment of income tax	164	186
	164	**186**

2.20 **a)** In the opinion of Board, Current Assets, Loan and Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

b) In the opinion of the Management (read with Note No 2.20) there is no provision for bad and doubtful debts, loan & advances and diminution in the value of long term investments in their respective carrying values.

c) Loan and Advances pursuant to Clause 32 of the Listing Agreement.

2.21 No provision for diminution in the value of certain Long Term Investment has been considered necessary, since in the opinion of the Management, such diminution in their value is temporary in nature considering the nature of Investment, inherent value, Investee's Assets and expected future Cash Flows from such investment.

2.22 Auditor's remuneration (including service tax) shown in Schedule-2.18 consists of the following:

Particulars	Year Ended On 31.03.2016 Amount (Rs.)	Year Ended On 31.03.2015 Amount (Rs.)
a) Audit Fee	62,975	61,798
b) Out of Pocket Expenses	30,000	-
TOTAL	**92,975**	**61,798**

2.23 Details of Shares as Stock-in-Trade

Sl. No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2016	As At 31.03.2015	As At 31.03.2016	As At 31.03.2015
1	AXIS BANK	10	3,375	-	4,580,145	-
2	BHARAT FORG	10	-	250	-	234,170
3	BAJAJ AUTO	10	200	-	480,236	-
4	BATA INDIA	10	-	3,500	-	3,847,200
5	CANARA BANK	10	8,000	-	1,510,880	-
6	CESE	10	2,000	-	951,200	-
7	CIPLA	10	2,400	-	1,236,240	-
8	DR REDDY	5	3,600	3,125	10,995,480	10,370,438
9	HDFC BANK	2	16,500	23,750	17,094,990	20,125,275
10	HPCL	10	1,200	10,000	927,984	6,410,500
11	IOC	2	-	1,000	-	356,590
12	GRASIM	10	2,850	-	10,582,449	-
13	HDFC	10	2,400	-	2,671,200	-
14	LUPIN	10	600	-	891,690	-
15	MARUTI	10	375	3,125	1,391,385	9,003,750
16	JET AIRWAYS	10	3,600	-	1,983,240	-
17	PNB	10	4,000	-	384,000	-
18	MCDOWELL	10	1,500	-	3,765,450	-
19	ONGC	10	12,000	-	2,563,680	-
20	TECH MAHINDRA	10	1,000	2,500	474,060	1,586,625
21	ZEE ENTERTAINTMENT	10	19,500	2,000	7,196,475	651,920
22	YES BANK	10		1,500	-	1,157,580
	TOTAL		**85,100**	**50,750**	**69,680,784**	**53,744,048**

2.24 Information Pursuant Schedule VI of the Companies Act,1956.
Particulars in respect of opening stock,Purchases, Sales & Closing Stock of Shares, Mutual Funds Unit & Fully Convertible Debentures.

Particulars	Quantity (Nos.)		Amount (Rs.)	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1. **Opening Stock**				
Equity shares of Public Cos..	50,750	124,975	53,744,048	58,470,429
Total			**53,744,048**	**58,470,429**
2. **Purchase**				
Equity shares of Public Cos.	7,649,945	5,273,881	5,960,974,321	3,441,658,423
Total			**5,960,974,321**	**3,441,658,423**
3. **Sale**				
Equity shares of Public Cos.	7,615,595	5,348,106	5,956,720,486	3,455,584,087
Total			**5,956,720,486**	**3,455,584,087**
4. **Closing Stock**				
Equity shares of Public Cos.	85,100	50,750	69,680,784	53,744,048
Total			**69,680,784**	**53,744,048**

2.25 Related party Disclosures :

a) Name of the related parties :

Associate Co.	:	M/s Som Datt Securities Ltd
Key Management Personnel	:	Ms. Latika Datt Abbott

b) Aggregated Related Party Disclosures as at and for the year ended March 31, 2016 are as follows:

(In Thousand)

Name of Transactions	Associate Company	Key Managerial Personnel	Total
Purchase	5,960,974		5,960,974
Sale	5,956,720		5,956,720
Salary & Establishment including E.P.F, Bonus & Gratuity	-	871.53	871.53
Balances Outstading at year End	-		
Non- Current Investment	2900.00		2900.00

The Company has only one reportable business segment i.e. N.B.FC. Business as Per Accounting Standard 17 of The Institute of Chartered Accountants of India.

2.26 Business segment

Performance of Business segment is as follows:

	(Rs. in lacs) Year ended 31st March 2016	(Rs. in lacs) Year ended 31st March 2015
Revenue		
Capital Mkt Operation	116.83	91.99
Other Income	42.30	19.14
TOTAL	**159.13**	**111.13**
Exepnses		
Operating Expenses	121.99	79.48
Depreciation(own Assets)	0.36	136.00
Interest cost	0.00	0.00
Non Cash Expenses other than depreciation	Nil	Nil
Particulars of Segment Assets and Liabilities:		
Fixed Assets	2.94	3.30
Investment	244.05	408.92
Deferred Tax assets	9.85	10.08
Current Assets. Loan & Advances	1281.45	1046.99
TOTAL ASSETS	**1538.28**	**1469.28**
Non Current Liabilities	5.75	5.16
Current Liabilities	146.17	115.42
TOTAL LIABLITIES	**151.92**	**120.59**

2.27 Pursuant to accounting Standard on 'Accounting for Taxes on Income'(AS-22), deferred tax liablity/(assets) are as under:

Particulars	(Rs.) 31st March 2016	(Rs.) 31st March 2015
Deferred Tax Assets		
Bonus Payable disallowed u/s 43B	27,343	24,601
Bonus Paid allowed u/s 43B	(24,601)	(21,877)
Provision for Gratuity disallowed u/s 40A(7)	4,635	4,635
Unabsorbed Depreciation & carry forward business loss	835,354	835,354
Related to Fixed Assets	141835	165,218
Total(A)	**984,566**	**1,007,931**
Deferred Tax Liablities		
Related to Fixed Assets	-	-
Total(B)	-	-
Deferred Tax Liablities(Net) (B-A)	**(984,566)**	**1,007,931**

The management has based on its operational parametres and future earnings, reassessed and recognised deferred tax asset (Net) as above. The management is of the view that sufficient future taxable income will be avialable against which such deferred tax assets can be realised.

2.28 Earning per Share (EPS)	**As On 31.03.2016**	**As On 31.03.2015**
Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
Net Profit after tax (if any) available for Equity Shareholders (Rs.)	3,765,034	1,705,983
Basic and Diluted Earning per Shares (Rs.)	0.38	0.17
(i) Expenditure in Foreign Currency	NIL	NIL
(ii) Income in Foreign Currency	NIL	NIL

2.29 Contingent Liability:- Contigent Liabilities are not provided for and are disclosed by way of Notes to the Account

2.30 The information as required in terms of para 13 of Non-Banking Finance (Non-Deposit Accepting or Holding) Companies Prudential Norm (Reserve Bank) Directions 2007 are enclosed.

2.31 The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

On behalf of the Board

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

Place : Kolkata
Date : 30.05.2016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	Note	Year ended on 31.03.2016	Year ended on 31.03.2015
A. Cash Flow from Operating Activities			
Net Profit / (Loss) before tax		3,676,826	3,029,046
Adjustment to reconcile profit before tax to cash provided by operating activities			
Depreciation		36,463	135,642
Impairment of Assets		-	8283
Dividend / Interest Income	2.31.7	(2,277,980)	(1,913,768)
Operating Profit before working capital changes		**1,435,308**	**1,259,203**
Adjustment for:			
Inventories	2.31.1	(15,936,736)	4,726,381
Trade Receivables	2.31.2	9,711,508	(2,140,575)
Loans & Advances and Other assets	2.31.3	(927,316)	(250,712)
Current Liabilities & Provisions	2.31.4	7,934,560	96,472
Cash generated from Operations		**2,217,324**	**3,690,770**
Income tax (Paid)/Received (Net)	2.31.5	(307,209)	(1,029,378)
Cash flow before extraordinary items		**1,910,115**	**2,661,391**
Net Cash inflow/(outflow) from operating activities		**1,910,115**	**2,661,391**
B. Cash Flow from Investing Activities			
Investment in Immovable Properties	2.31.6	16,486,567	(306,700)
Dividend/ Interest Income	2.31.7	2,277,980	1,913,768
Net Cash inflow / (outflow) from Investing Activities		**18,764,547**	**1,607,068**
C. Cash Flow from Financing Activities			
Dividend paid		-	-
Dividend Tax Paid		-	-
Net Cash Inflow / (Outflow) from Financing Activities		-	**-**
Net increase / (decrease) in cash and cash equivalents		20,674,662	4,268,459
Cash and Cash equivalents as at beginning of the year		12,972,849	8,704,390
Cash and Cash equivalents as at close of the year		33,647,511	**12,972,849**

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

On behalf of the Board

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

Place : Kolkata
Date : 30.05.2016

2.31 SCHEDULES TO CASH FLOW STATEMENTS

Particulars	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
2.31.1 CHANGE IN INVENTORIES		
As per Balance sheet	69,680,784	53,744,048
Less : Opening Balances	53,744,048	58,470,429
	15,936,736	**(4,726,382)**
2.31.2 CHANGE IN TRADE RECEIVABLES		
As per Balance sheet	3,463	9,714,971
Less : Opening Balances	9,714,971	7,574,396
	(9,711,508)	**2,140,575**
2.31.3 CHANGE IN LOAN AND ADVANCES AND OTHER ASSETS		
As per Balance sheet (current and non current)	22,509,365	25,963,265
Less :		
Self Asst.Tax	-	21,500
Advance Income Tax	2,696,146	6,996,146
Advance Interest Tax	420,652	420,652
TDS Receivable	4,400,412	4,460,128
	14,992,155	**14,064,839**
Less : Opening Balance	14,064,839	13,814,127
	927,316	**250,712**
2.31.4 CHANGE IN CURRENT LIABILITIES AND PROVISIONS		
As per Balance Sheet	12,902,817	9,768,257
Less :		
Provision for Income taxes	4,166,759	8,966,759
	8,736,058	**801,498**
Less : Opening Balance	801,498	705,026
	7,934,560	**96,472**

Particulars	As at 31.03.2016 (Rs.)	As at 31.03.2015 (Rs.)
2.31.5 INCOME TAXED PAID/ RECEIVED		
Advance tax paid	(307,209)	(1,029,378)
	(307,209)	**(1,029,378)**
2.31.6 INVESTMENT IN IMMOVABLE PROPERTIES		
As per Balance Sheet	21,505,099	37,991,666
Less : opening Balance	37,991,666	37,684,966
	(16,486,567)	**306,700**
2.31.7 DIVIDEND AND INTEREST INCOME		
As per Profit And loss A/c	2,277,980	1,913,768
Less : Interest on Income tax refund considered in note 2.29.5	0	-
	2,277,980	**1,913,768**

Signed in terms of our report of even date annexed

For A.S.Gupta & Co.
Chartered Accountants
Firm Reg No. 302077E

On behalf of the Board

CA S. N. CHAUDHURI
Partner
Membership No. 08158

Latika Datt Abbott
Managing Director

Charu Datt Bhatia
Director

Rajeev Gautam
Chief Financial Officer

Place : Kolkata
Date : 30.05.2016

Note 2.29 Particulars as per NBFC directions as at 31st March 2016

The information as required in terms of para 13 of Non-Banking Finance (Non-Deposit Accepting of Holding) Companies Prudential Norm (Reserve Bank) Directions 2007 are enclosed.

(Rs. In Lakhs)

	Particulars :	**Amount Outstanding**	**Amount Overdue**
	LIABILITIES SIDE :		
(1)	**Loans and advances availed by the NBFC's Inclusive of interest accrued thereon but not paid:**		
	(a) Debenture : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	NIL	NIL
	(c) Terms Loans	NIL	NIL
	(d) Inter- corporate loans and short term borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits *	NIL	NIL
	(g) Other Loans (Specify Nature)	NIL	NIL
(2)	**Break-up (1) (f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):**	N/A	N/A
	(a) In the form of Unsecured debentures		
	(b) In the form of partly secured debentures i.e.debentures where there is a shortfall in the value of security		
	(c) Other public deposits		
	ASSETS SIDE :		
(3)	**Break up Loans and advances including bills receiavable (Other than a those included in (4) below) :**		
	(a) Secured	NIL	
	(b) Unsecured(excluding Advance Income tax, TDS & FBT)	136	
(4)	**Break up Lease Assets and stock on hire and hypothecation loans counting towards EL/HP activities.**	NIL	
	(i) Lease asets including lease rentals under sundry debtor		
	(a) Financial Lease		
	(b) Operating Lease		
	(ii) Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire		
	(b) Repossessed Assets		
	(iii) Hypothecation loans counting towards EL/HP activities		
	(a) Loans where asses have been repossessed		
	(b) Loans other than (a) above		

(5)	Break up of Investments :	
	Current Investments :	
	1. Quoted	
	i) Shares a) Equity	NIL
	b) Preference	
	ii) Debentures and Bonds	
	iii) Units of mutual funds	
	iv) Government Securities	
	v) Other (Please Specify)	
	2. Unquoted	
	i) Shares a) Equity	
	b) Preference	
	ii) Debentures and Bonds	
	iii) Units of mutual funds	
	iv) Government Securities	
	v) Other (Please Specify)	
	Long Term Investments :	
	1. Quoted	
	i) Shares a) Equity	NIL
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of mutual funds	NIL
	iv) Government Securities	NIL
	v) Other (Please Specify)	NIL
	2. Unquoted	
	i) Shares a) Equity	29.00
	b) Preference	NIL
	ii) Debentures and Bonds	NIL
	iii) Units of mutual funds	NIL
	iv) Government Securities	NIL
	v) Other (Immoveable Properties)	215.05

(6)	Borrower group-wise classif ication of all leased assets, stock-on-hire and loans and advances:			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties **	NIL	NIL	NIL
	(a) Companies in the same group #			
	(b) Other related parties			
	2. Other than related Parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL

(7)	Investor Group-Wise Classification of all Investments (Current and Long Term) in Shares and Securities (Both Quoted and Unquoted) :		
	Category	**Market value / Break up or fair value or NAV**	**Book Value (Net of Provisions)**
	1. Related Parties **		
	(a) Subsidaries	51.00	51.00
	(b) Companies in the same group #	29.00	29.00
	(c) Other related parties	NIL	NIL
	2. Other than related Parties	NIL	NIL
	Total	80.00	80.00

(8)	Other information	
	Particulars	**Amount**
`i	Gross Non-Performng Assets (a) Related parties (b) Other than related parties	NIL
ii	Net Non-Performng Assets (a) Related parties (b) Other than related parties	NIL
iii	Assets acquired in satisfaction of debt	NIL

* As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Banks) Directions, 1998

** As per Accounting Standard under Companies (Accounting Standards), Rules, 2006

The defination of Group Companies has been taken in terms of CIC guidelines issue by RBI.

Annexure B
Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
	Name of the subsidiary	**Som Datt Infosoft Private Limited.**
1.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1st April, 2015 to 31st March, 2016
2.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreignsubsidiaries	NA
3.	Share capital	51,00,500
4.	Reserves & surplus	(8,43,982)
5.	Total assets	42,76,993
6.	Total Liabilities	42,76,993
7.	Investments	-
8.	Turnover	-
9.	Profit before taxation	(13,607)
10.	Provision for taxation	-
11.	Profit after taxation	(13,607)
12.	Proposed Dividend	-
13.	% of shareholding	-

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

The Company does not have any Associate Company and / or Joint Ventures during the year ended 31st March 2016.

For and on behalf of the Board of
Som Datt Finance Corporation Limited

Latika Datt Abbott
Managing Director
DIN: 00031056
C-10, Geetanjali,
Malviya Nagar,
New Delhi-110017

Charu Datt Bhatia
Director
DIN: 00035069
G-106, Saket,
New Delhi-110017

Rajeev Gautam
Chief Financial Officer

Place: Delhi
Date : 01.09.2016

NOTE

ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORM FOR PAYMENT OF DIVIDEND (FOR EQUITY SHARES HELD IN PHYSICAL FORM ONLY)

To,
M/s. RCMC Share Registry (P) Ltd.
Share Transfer Agent
Unit: Som Datt Finance Corporation Ltd.
B-25/1, Okhla Industrial Area, Phase -2,
Near Rana Motors, New Delhi - 110020
Phone :-011 2638 7320

Registered Folio No	**ECS Ref. No. (for office use only)**		
Bank Name			
Branch Address			
Bank Account No. (as appearing in the Cheque Book)			
Bank Account Ledger Folio No., if any			
Account Type (Please tick the option)	☐ Savings	☐ Current	☐ Cash Credit
MICR Code	☐☐☐☐☐☐☐☐☐ (9 Digits Code Number appearing on the MICR Band of the cheque supplied by the Bank) Please attach a photocopy of a cheque or a blank cheque of your Bank Branch duly cancelled for ensuring accuracy of the Bank's Name, Branch and Code Number.		

I, hereby, declare that the particulars given above are correct and complete. If the payment transaction is delayed or not effected at all for any reasons including but not limited to incomplete or incorrect information supplied above. Som Datt Finance Corporation Ltd., will not be held responsible. I unequivocally agree to avail the ECS facility provided by RBI as and when implemented by RBI / Som Datt Finance Corporation Ltd.

I, further undertake to inform the Company of any subsequent change(s) in the above particulars.

Place :
Date :

_____
(Signature of First Holder)

Notes: (1) Please fill in the information in CAPITAL LETTERS in ENGLISH LANGUAGE ONLY

(2) In case of shareholders holding the equity shares in demat form, the shareholders are requested to provide the details to NSDL/CDSL, as the case may be through their respective depository participants. Shareholders are also requested to note that changes, if any, intimated by the Demat Account holders directly to the Company will not be considered.

NOTE

SOM DATT FINANCE CORPORATION LIMITED

Regd. Office : Gajraj Chamber, 2B, 2nd Floor, 86B/2, Topsia Road, (South) Kolkata-700046
Admn. Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

CIN: L65921WB1993PLC060507

ATTENDANCE SLIP

(TO BE SIGNED AND HANDED OVER AT THE ENTRANCE OF THE MEETING HALL)

I/we hereby record my/our presence at the 23rd Annual General Meeting of the above named Company held at The Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata-700046 at 10.00 a.m. on Friday, the 30th September, 2016.

Name(s) of the Member(s)

Regd. Folio
D.P. ID .....
Client ID .....

Name of Proxy (in block letters)
(To be filled in if the Proxy attends instead of the Member)

Member's/Proxy's Signature

* Applicable to investor holding share in Electronic form

PROXY FORM

[*Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the* Companies (Management and Administration) Rules, 2015]

CIN: L65921WB1993PLC060507
Name of the Company:SOM DATT FINANCE CORPORATION LIMITED
Registered Office : Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata-700046

Name of the member (s) :
Registered address :
E-mail Id:
Folio No/ Client Id :
DP ID

I/We, being the member (s) of ..... shares of the above named company, hereby appoint:

1. Name: .....
   Address:
   E-mail Id:
   Signature..... or failing him
2. Name: .....
   Address:
   E-mail Id:
   Signature..... or failing him
3. Name: .....
   Address:
   E-mail Id:
   Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the annual general meeting of the company, to be held on Friday, the 30th day of September, 2016 at 10.00 A.M. at Gajraj Chambers, 2B, 2nd Floor, 86B/2, Topsia Road (South), Kolkata-700046 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No:

1. Adoption of Financials for the financial year 2015-16.
2. Re-Appointment of Director
3. Appointment of Auditors
4. Re-appointment of Ms. Latika Datt Abbott as Managing Director

Signed this..... day of..... 2016

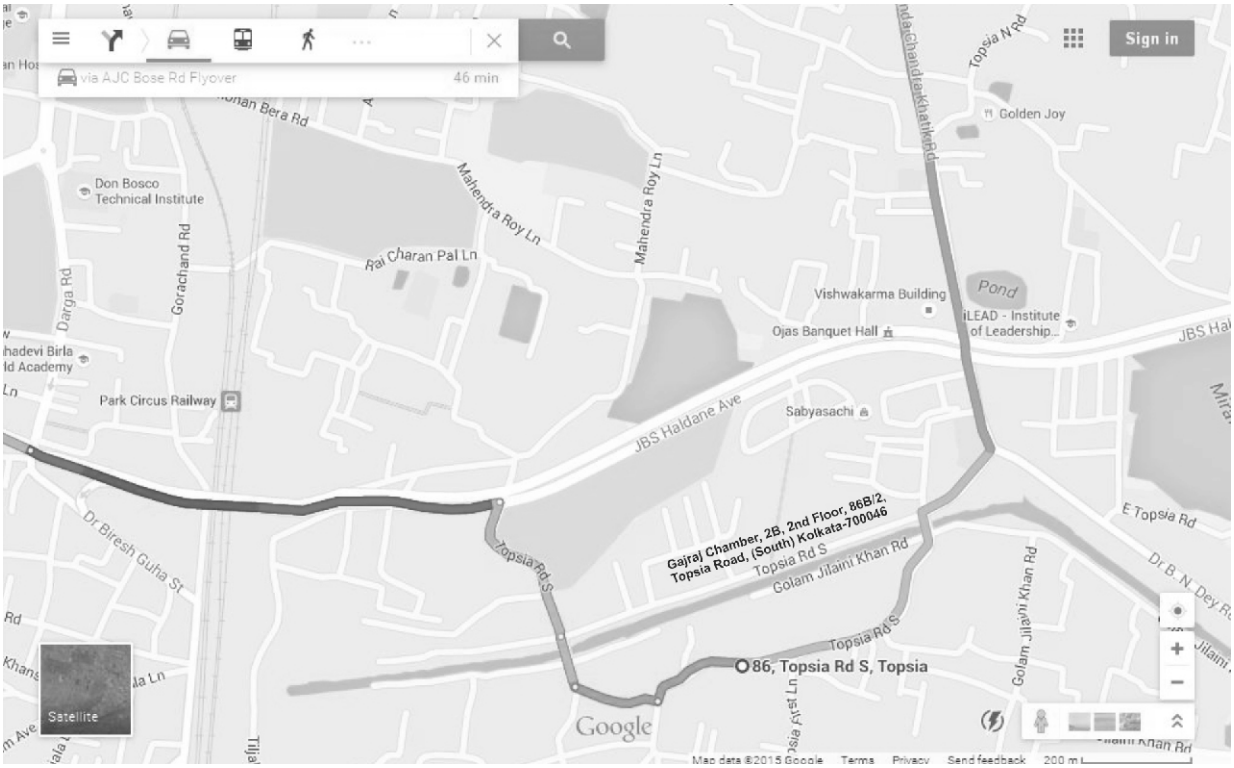
Signature of shareholder: .....

Signature of Proxy holder(s): .....

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP


via AJC Bose Rd Flyover
46 min
Sign in
Golden Joy
Don Bosco Technical Institute
Mahendra Roy Ln
Rai Charan Pal Ln
Vishwakarma Building
Pond
Ojas Banquet Hall
iLEAD - Institute of Leadership...
Park Circus Railway
JBS Haldane Ave
Sabyasachi
Gajraj Chamber, 2B, 2nd Floor, 86B/2, Topsia Road, (South) Kolkata-700046
Topsia Rd S
Golam Jilaini Khan Rd
E Topsia Rd
86, Topsia Rd S, Topsia
Satellite
Google
Map data ©2015 Google
Terms
Privacy
Send feedback
200 m